



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

24 November 2023

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

We would like to inform you that Supernet Infrastructure Solutions (Private) Limited ("**SIS**"), the majority shareholder of Hallmark Company Limited (the "**Company**") has entered into a Share Purchase Agreement dated 23 November 2023 ("**Share Purchase Agreement**") with Telecard Limited ("**Telecard**") for the sale of all of the Company's shares held by SIS (i.e. 314,220 constituting approximately 62.84% of the issued and paid-up capital of the Company) to Telecard (the "**Proposed Divestment**").

The consummation of the Proposed Divestment will be subject to the procurement of all applicable conditions precedent set out in the Share Purchase Agreement including but not limited to corporate approvals (as may be required) and completion of other closing formalities. We will intimate Pakistan Stock Exchange on conclusion and consummation of the Proposed Divestment including any further developments related thereto.

A disclosure form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Regards,

Muhammad Farhan Saeed
Company Secretary



Enclosure: As above

Copy to: **Executive Director / HOD**
Offsite-II Department | Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

HALLMARK COMPANY LIMITED

Registered Office: 4th Floor, Tower B, World Trade Center, Khayaban-e-Roomi, Block – 5, Clifton, Karachi, Sindh 75600

Phone: +92-21-38553750 www.hiclpk.com



**HALLMARK
COMPANY LIMITED**

DISCLOSURE FORM
(Securities Act, 2015)

24 November 2023

Name of the Company	Hallmark Company Limited
Date of Report (Date of earliest event reported if applicable)	24 November 2023
Exact Name of the Company as specified in its Memorandum	Hallmark Company Limited
Registered address of the Company	4 th Floor, Tower B, World Trade Center 10, Khayaban e Roomi, Block 5, Clifton, Karachi.
Contact Information	(+92-21) 38553750 Hallmark@corporate.super.net.pk
Disclosure of price sensitive / inside information by the Company in terms of Securities Act, 2015	<p>We would like to inform you that Supernet Infrastructure Solutions (Private) Limited ("SIS"), the majority shareholder of Hallmark Company Limited ("Company") has entered into a Share Purchase Agreement dated 23 November 2023 ("Share Purchase Agreement") with Telecard Limited ("Telecard") for the sale of all of the Company's shares held by SIS (i.e. 314,220 constituting approximately 62.84% of the issued and paid-up capital of the Company) to Telecard (the "Proposed Divestment").</p> <p>The consummation of the Proposed Divestment will be subject to the terms and conditions of the Share Purchase Agreement including completion of other closing formalities.</p>



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