



Pakistan Petroleum Limited

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Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0201

Your reference:

Date: 24th November 2023

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

Re: Production Commencement from New Development Well Adhi South-6

As part of our continuous efforts for increasing production of oil and gas, we are pleased to disclose encouraging development about commencement of production from Adhi South-6, a new development well drilled in Adhi Mining Lease. Adhi South-6 was successfully drilled to a depth of 3,490 meters and completed as producer based on encouraging log results. Subsequent to tie-in of the well with the plant, production from the well has commenced at the rate of 600 bpd of oil and 0.4 MMscfd of gas at 32/64" choke.

Adhi Mining Lease is operated by the Company with 39% working interest along with Joint Venture Partners Oil & Gas Development Company Ltd (OGDCL) and Pakistan Oilfield Ltd (POL) with working interest of 50% and 11% respectively.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.