



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

29 November 2023

FCSC/CS/11/2023/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 29 November 2023 at 11:30 a.m. at Lahore have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the period ended 30 September 2023 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited

Sajjad Ahmad
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Quarter ended	
30 September 2023	30 September 2022
Rupees	

Revenue

Dividend income	-	-
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	(12,619,921)	935,032
	(12,619,921)	935,032

Expenses

Operating and administrative expenses	(3,262,768)	(2,477,546)
Operating loss	(15,882,689)	(1,542,514)

Other income	2,853,902	3,187,295
Finance cost	(23,980,430)	(65,722,515)
Loss before taxation	(37,009,217)	(64,077,734)

Taxation	-	-
Loss after taxation	(37,009,217)	(64,077,734)

Loss per share		
- basic and diluted	(0.12)	(0.20)




FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Note	Quarter ended	
		30 September	
		2023	2022
Rupees			
CONTINUED OPERATIONS			
Operating revenue		148,576,712	93,946,196
Direct costs		(34,382,699)	(20,597,335)
Gross profit		114,194,013	73,348,861
(Loss)/gain on investment properties		-	-
Unrealized gain(loss) on re-measurement of 'investments at fair value through profit or loss'		6,391,657	(2,803,064)
Operating and administrative expenses		(91,282,231)	(52,608,071)
Operating profit		29,303,439	17,937,726
Other income		28,277,065	22,715,504
Finance costs		(45,235,847)	(77,328,221)
		(16,958,782)	(54,612,717)
Share of loss from investments accounted for using the equity method - net of tax		(6,886,018)	(5,125,982)
(Loss)/profit before taxation		5,458,639	(41,800,973)
Taxation		(17,658,058)	(11,987,281)
Loss after taxation for the period		(12,199,419)	(53,788,254)
DISCONTINUED OPERATION			
Loss after taxation from discontinued operation		(802,950)	(872,560)
Loss after taxation for the period		(13,002,369)	(54,660,814)
Basic and diluted loss per share-- from continued operation	8	(0.09)	(0.22)
Basic and diluted loss per share-- from discontinued operation	8	(0.0019)	(0.0020)
(Loss)/profit attributable to:			
- Owners of the Parent Company from continuing operation		(29,600,827)	(69,924,264)
- Non-controlling interests		16,598,458	15,263,450
Loss for the period		(13,002,369)	(54,660,814)


