

Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Center, 264-R.A. Lines, Karachi, 74200
Tel: +92 21 3567 4881-5 Fax: +92 21 3568 0476 Email: info@crescent.com.pk
www.crescent.com.pk

CSAPL/CS-08/466 November 29, 2023

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

SUBJECT: PRICE SENSITIVE INFORMATION

In accordance with the requirements of the PSX Rule Book read with applicable provisions of the Securities Act, 2015, we have to inform you that Crescent Steel and Allied Products Limited has been awarded an additional quantity in its existing contract of 84" and 68" coated steel line pipes API 5L X42M PSL 2 with China Harbour Engineering Company Limited for manufacturing and coating of pipes (Hot Rolled Coils will be provided by the client). Through this revision, we shall supply an additional quantity of 40,638 meters of coated steel line pipes for the K-IV project, the Greater Karachi Bulk Water Supply Scheme. Consequently, the total order value has increased from PKR 3,960.5 million to PKR 5,885.6 million. Manufacturing is expected to commence in the third quarter of the current financial year and shall be completed, hopefully, by the second quarter of the next financial year.

Disclosure Form is attached herewith.

Thanking you,

Yours truly,

Crescent Steel and Allied Products Limited

Azeem Sarwar, FCA Company Secretary

Copy to:

Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, 63-Jinnah Avenue, Islamabad.





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DISCLOSURE FORM Securities Act, 2015

Lahore, November 29, 2023

Name of the Company: Crescent Steel and Allied Products Limited

Date of Report: November 29, 2023

Address: E- Floor, IT Tower, 73-E/1, Hali Road, Gulberg III, Lahore

Notification under PSX Rule Book regarding Price Sensitive/Material Information

In accordance with the requirements of the PSX Rule Book read with applicable provisions of the Securities Act, 2015, we have to inform you that Crescent Steel and Allied Products Limited has been awarded an additional quantity in its existing contract of 84" and 68" coated steel line pipes API 5L X42M PSL 2 with China Harbour Engineering Company Limited for manufacturing and coating of pipes (Hot Rolled Coils will be provided by the client). Through this revision, we shall supply an additional quantity of 40,638 meters of coated steel line pipes for the K-IV project, the Greater Karachi Bulk Water Supply Scheme. Consequently, the total order value has increased from PKR 3,960.5 million to PKR 5,885.6 million. Manufacturing is expected to commence in the third quarter of the current financial year and shall be completed, hopefully, by the second quarter of the next financial year.

SIGNATURES

In the case of company, pursuant to the requirements of the Securities Exchange Ordinance, 1969(XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

Azeem Sarwar, FCA
Company Secretary

Date: November 29, 2023



URL: www.crescent.com.pk