

Ref: MISIL/PSX-ACQ-MEL/2023

November 30, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In continuation, to the approval by the members of Mughal Iron & Steel Industries Limited (the Company) to acquire Mughal Energy Limited, we are pleased to inform you that the acquisition transaction has successfully been completed and Mughal Energy Limited (MEL) is now the wholly-owned subsidiary of the Company w.e.f November 30, 2023. This will further enhance the strategical and competitive positioning of the Company.

Land and hybrid power plant had already been procured and imported by MEL, whereas, local contract for the civil work, erection and installation has also been awarded. The plant is expected to be commissioned within 18 months from the construction start date, which was started in recently.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: *Executive Director / HOD,*
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	November 30, 2023
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841-43 Fax No. 042-35960846 Email: fahadhafiez@mughalsteel.com

Please mark the appropriate box below:

☒ **Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

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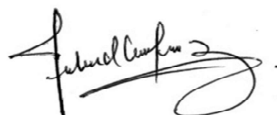
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SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



Dated: November 30, 2023