

FORM-25

Ref: ILP/PSX/85/2023

Date: 01/12/2023

The General Manager
Pakistan Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Material Information – Acquisition of Top Circle Hosiery Mills Co., Inc., USA

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

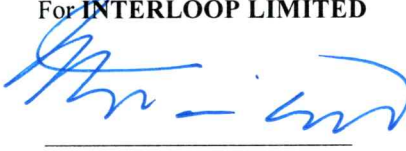
We are pleased to convey that Interloop Limited (ILP) has successfully completed the Proposed Acquisition of 64% equity stake in the Target Company i.e., Top Circle Hosiery Mills Co., Inc. (Top Circle), USA, which is incorporated under the laws of United States of America, where it is registered. Top Circle has a hosiery manufacturing subsidiary in China as well. The Proposed Acquisition has been made after the execution of definitive transaction agreement(s) and securing all applicable corporate and regulatory approvals.

With the completion of this acquisition, Top Circle will now operate as a subsidiary of ILP, with ILP owning 64% of Top Circle. This strategic move represents a significant milestone in our ongoing efforts to enhance shareholders' value and strengthen our position in the global market and ultimately contribute to the long-term sustainability of our Company.

Disclosure form in terms of Section 96 & 131 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Yours Sincerely,

For **INTERLOOP LIMITED**


(Rana Ali Raza)
Company Secretary



Cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

-for information

DISCLOSURE FORM


INTERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015

Name of the Company	Interloop Limited
Date of report (Date of earliest event reported if applicable)	01-12-2023
Address	Al-Sadiq Plaza, P-157, Railway Road, Faisalabad
Contact Information	Company Secretary 15-A, Peoples Colony No.1, Faisalabad. T: 041-4360400 / 041-8543941 Ext:3180
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>We are pleased to convey that Interloop Limited (ILP) has successfully completed the Proposed Acquisition of 64% equity stake in the Target Company i.e., Top Circle Hosiery Mills Co., Inc. (Top Circle), USA, which is incorporated under the laws of United States of America, where it is registered. Top Circle has a hosiery manufacturing subsidiary in China as well. The Proposed Acquisition has been made after the execution of definitive transaction agreement(s) and securing all applicable corporate and regulatory approvals.</p> <p>With the completion of this acquisition, Top Circle will now operate as a subsidiary of ILP, with ILP owning 64% of Top Circle. This strategic move represents a significant milestone in our ongoing efforts to enhance shareholders' value and strengthen our position in the global market and ultimately contribute to the long-term sustainability of our Company.</p>

Signatures

Pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto, duly authorized.





(Rana Ali Raza)
Company Secretary