



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand / PUCARS

Ref: HK/FH/318/11/2023

December 4, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

We are pleased to attach a certified copy of the resolutions adopted by the shareholders of Gatron (Industries) Limited (the Company) at the Extraordinary General Meeting of the Company held at 11:00 AM on Monday, December 4, 2023 at the factory premises located at Plot No.441/49-M2, Sector "M", H.I.T.E., Main R.C.D Highway, Hub Chowki, Distt. Lasbela, Balochistan.

The above is submitted for information as per the Regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited.

Thanking you,

Yours faithfully,

Muhammad Yasin Bilwani
Company Secretary



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RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF GATRON (INDUSTRIES) LIMITED AT THE EXTRAORDINARY GENERAL MEETING HELD AT 11:00 AM ON MONDAY, DECEMBER 4, 2023 AT THE FACTORY PREMISES LOCATED AT PLOT NO.441/49-M2, SECTOR "M", H.I.T.E., MAIN R.C.D HIGHWAY, HUB CHOWKI, DISTT. LASBELA, BALOCHISTAN:

ORDINARY BUSINESS:

To elect 10 (Ten) directors of the Company as fixed by the Board of Directors, in accordance with Section 159(1) of the Companies Act, 2017 for a term of three (3) year commencing from December 24, 2023.

Since the number of candidates offered for election equals the number of directors fixed by the Board, the following persons were deemed to have been elected unopposed as Directors on the Board of the Company as earlier intimated through notice published in the newspapers.

S. No	Name of Directors	Category
1.	Mr. Abdul Razak Diwan	Other Director
2.	Mr. Shabbir Diwan	Other Director
3.	Mr. Zakaria Bilwani	Other Director
4.	Mr. Muhammad Iqbal Bilwani	Other Director
5.	Mr. Saqib Haroon Bilwani	Other Director
6.	Mr. Muhammad Taufiq Bilwani	Other Director
7.	Mr. Muhammad Altaf Bilwani	Other Director
8.	Mr. Talat Iqbal	Independent Director
9.	Mr. Muhammad Tufail Iqbal	Independent Director
10.	Ms. Huma Rafique	Independent and Female Director

SPECIAL BUSINESS:

To consider and, if thought fit, increase the authorized share capital of the Company from Rs. 950,000,000/- (Rupees Nine Hundred Fifty Million) to Rs. 1,300,000,000/- (Rupees One Billion Three Hundred Million), divided into 130,000,000 (One Hundred Thirty Million) ordinary shares of Rs. 10/- (Rupees Ten) each, by creation of 35,000,000/- (Thirty-Five Million) new ordinary shares of Rs. 10/- (Rupees Ten) each, and approve the consequential amendments to the Memorandum and Articles of Association of the Company, and in that connection to pass the following resolutions as special resolutions, with or without modification:

“RESOLVED THAT the authorized share capital of Gatron (Industries) Limited (“the Company”) be and is hereby increased from Rs. 950,000,000 /-, divided into 95,000,000/- ordinary shares of Rs. 10/-



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each, to Rs. 1,300,000,000/-, divided into 130,000,000/- ordinary shares of Rs.10/- each, by creation of 35,000,000/- new ordinary shares of Rs. 10/- each.

FURTHER RESOLVED THAT, as a consequence of the said increase in the authorized share capital of the Company:

The existing Clause V of the Memorandum of Association of the Company be and is hereby replaced accordingly to read as under:

“The Capital of the Company is Rs. 1,300,000,000/- (Rupees One Billion Three Hundred Million) divided into 130,000,000 (One Hundred Thirty Million) Ordinary Shares of Rs. 10/- each with power to increase and reduce the Capital of the Company and to divide the shares in the Capital for the time being into several classes.”

The existing Article 6 of the Articles of Association of the Company be and is hereby replaced accordingly to read as under:

“The Capital of the Company is Rs. 1,300,000,000/- (Rupees One Billion Three Hundred Million) divided into 130,000,000 (One Hundred Thirty Million) shares of Rs. 10/- (Rupees Ten) each. The minimum subscription shall be Rs. 175,000/- (Rupees One Hundred & Seventy-Five Thousand only) which has already been reached.”

FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to do all acts, deeds and things, take any necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementation the aforesaid resolutions.”

Thanking you,

Yours faithfully,

Muhammad Yasin Bilwani
Company Secretary