

ALSHAHEER

FOODS

CERTIFIED RESOLUTIONS PASSED BY THE SHAREHOLDERS OF AL SHAHEER CORPORATION LIMITED IN THE ANNUAL GENERAL MEETING HELD ON DECEMBER 05, 2023 AT 09:00 A.M AT THE ROYAL RODALE HOTEL AND ZOOM VIDEO CONNECTION

This is with reference to the letter # PSX/GEN-2327, and in compliance with Section 5.6.9 (b) of PSX regulation, we would like to inform you about the following ordinary resolution and a special resolution passed by the shareholders in the Annual General Meeting (AGM) held on December 05, 2023.

ORDINARY RESOLUTIONS:

Agenda 1

To confirm the minutes of the last Annual General Meeting held on November 28, 2022.

"Resolved that the minutes of last Annual General Meeting held on November 28, 2022, be and are hereby approved".

Agenda 2

To receive, consider, and adopt the Stand-alone and Consolidated Audited Financial Statements of the Company for the financial year ended June 30, 2023, together with the Directors' and Auditors' reports thereon.

"Resolved that the Stand alone and Consolidated Audited Financial Statements of Al Shaheer Corporation Limited for the financial year ended June 30, 2023 together with the Directors' and Auditors' Report thereon are duly adopted".

Agenda 3

To appoint auditors for the ensuing year ending June 30, 2024, and fix their remuneration. M/s. Grant Thornton Anjum Rahman being eligible has offered themselves for appointment.

"Resolved that M/s. Grant Thornton Anjum Rahman, be and are hereby appointed as the statutory auditors of the Company for the year ending June 30, 2024".

"Further resolved that CFO & Company Secretary of the Company be and are hereby authorized to sign necessary documents, proposal and engagement letters, etc. necessary for the appointment of M/s. Grant Thornton Anjum Rahman as auditors for the year ending June 30, 2024".

SPECIAL RESOLUTIONS:

Approval for Online Transmission of Annual Audited Financial Statements

The Securities and Exchange Commission of Pakistan vide its S.R.O. 389(I)/2023 dated 21st March 2023, while considering technological advancements and obsolescence of old technologies, has allowed listed companies to circulate their annual balance sheet and profit and loss account, auditor's report and directors report, etc. ("annual audited financial statements") to its members through QR enabled code and weblink instead of CD / DVD / USB. Accordingly, consent of the members is sought for transmission of the annual audited financial statements of the Company via QR-enabled code and weblink and to pass the following resolutions:



Al Shaheer Corporation Limited
Suite # G/5/5, 3rd Floor, Mansoor Tower,
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

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Fax: +92-21-35877017
Web: www.ascfoods.com

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"RESOLVED that the Company may transmit the annual audited financial statements to the members via QR enabled code and weblink, in place of CD / DVD / USB, as allowed by the Securities and Exchange Commission of Pakistan vide its S.R.O. 389(I)/2023 dated 21st March 2023.

"Further resolved that the Chief Executive Officer and the Chief Financial Officer and the Company Secretary of the Company be and is hereby singly authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolution, as well as carry out any other act or steps which may be ancillary and / or incidental to do the above and necessary to fully achieve the object of the aforesaid resolution."

Date: December 05, 2023



Company Secretary



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