



CHERAT PACKAGING LIMITED

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December 6, 2023

- ✓ 1. **The General Manager**
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
2. **The Executive Director / HoD**
Offsite –II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad
Fax : 051-9100454 – 9100471 – 9218595

Dear Sirs,

MATERIAL INFORMATION

Further to our disclosure vide letter dated June 26, 2023, we would like to inform that Cherat Packaging Limited (the Company) has entered into an agreement to sell its Papersack Line V for a total consideration of EUR 4.40 million and has received the Letter of Credit for the same from the Buyer.

The dismantling, packing, loading and shipment of the Papersack Line to the Buyer is expected to take approx. 3 months, after which sales proceeds shall be received by the Company.

As already communicated, the Company will be able to meet the demand for papersacks with its Lines III and IV having a combined capacity of 160 million papersacks per annum, in case there is demand for it.

Pakistan Stock Exchange is requested to disseminate the requisite information to the TRE Certificate Holders.

Yours sincerely,
For **Cherat Packaging Limited**

Hina Mir
Hina Mir
Company Secretary

