

SSGC/CS/2023-215
December 6, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director / HOD

Offsite -II Department, & Supervision Division
Securities and Exchange Commission of
Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:


It is to inform you that the Board of Directors of Sui Southern Gas Company Limited (SSGCL) has approved the following resolutions through a Circular Resolution dated 05 December 2023.

“Resolved that the conversion of status of SSGC LPG (Private) Limited from Private Limited to Public Limited Company be and is hereby considered and approved for the purpose of initiating the process of issuance of 33,333,333 Ordinary Shares of the converted Company by Initial Public Offer (IPO) at any time in future, as deemed appropriate.”

“Further Resolved that authorization to designate management / officer(s) of the Company to undertake all requisite steps for future listing at the Pakistan Stock Exchange Limited (PSX) by the Board of SSGC LPG (Private) Limited, be and is hereby approved, subject to the compliances under the provisions of the Companies Act, 2017, relevant Rules, Regulations of the SECP and the Listing Regulations of the Exchange”.

Further Resolved that the Company Secretary / Deputy Managing Director (DMD, F&A) / CFO of the Company singly and / or jointly be and are hereby authorized to communicate formal disclosure to relevant regulatory bodies with effect to the foregoing resolutions.”

Yours Sincerely,



Mateen Sadiq
Company Secretary