



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Mr. Hafiz Maqsood Munshi
Head, Listed companies compliance – RAD
Stock Exchange Building, Stock Exchange Road
Karachi

2022/23/113/C

December 7, 2023

Dear Sir,

UNUSUAL MOVEMENT IN THE VOLUME OF THE SHARES OF M/S HABIB SUGAR MILLS LIMITED

We refer to the notice No. Ref. No. PSX/Gen-1951 dated December 6, 2023. Through the notice, the Company has been required to submit explanation regarding unusual movement in the trading volume of the shares of the Company during the period from November 1, 2023 to November 30, 2023 in light of section 97 of the Securities Act, 2015 and Clause 5.5.3 of the PSX Regulations.

We inform you that we do not have any knowledge of material information that may have resulted in the increase in trading volume of shares of the Company. We further inform you that there was no material development or decision that had been taken by the Board of Directors in respect of any price sensitive information that warranted the Company to make a disclosure as per the applicable laws.

In this regard, it may be noted that the stock market in general has recently witnessed a positive trend, resultantly, companies have witnessed a significant increase in their trading value as well as volumes. In view of the above, we understand that current increase in the volume of trading in case of our Company is in line with the recent upward trend in the stock market.

We place on record that the Company is fully cognizant of its disclosure obligations under applicable laws and will continue to ensure compliance with the same

We trust the above will adequately addresses your query

Yours truly

For and on behalf of Habib Sugar Mills Limited

Imran Amin Virani
Company Secretary