



Mari Petroleum Company Limited

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www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL-CA-23-3723
December 11, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: Disclosure of Material/Price Sensitive Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Drilling of Third Horizontal Well in HRL Reservoir of Mari Gas Field, Daharki, Sindh

We are pleased to inform that Mari Petroleum Company Limited (MPCL) has successfully drilled and tested a third horizontal development well Mari-124H in Habib Rahi Limestone (HRL) Reservoir of Mari Gas Field in Daharki, Sindh Province. The well is part of the Mari Field Revitalization Project aimed at better managing the delivery pressure, sustaining the gas production, and optimal reserves recovery, all leading to the arrest of the depletion in production.

The well was drilled to a total measured depth of 1,740 meters with a horizontal section length of around 750 meters. After completion, the well was tested at a rate of around 17 million standard cubic feet per day (MMSCFD) of gas at a flowing wellhead pressure of 470 pounds per square inch gauge (psig). The well will be put on regular production immediately after releasing the drilling Rig. The company is evaluating opportunities to drill additional horizontal wells in due course.

MPCL is the Operator of Mari Gas Field with 100% working interest.

You may disseminate this information to the TRE certificate holders of the Exchange.

Yours Sincerely,

For and on behalf of
Mari Petroleum Company Limited

Muhammad Sajjad
Acting Company Secretary

Copy to:

Director (Enforcement), Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad