



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/EOGM/335
December 11, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: APPROVAL OF ELECTED DIRECTORS BY SECP

Dear Sir,

Further to our letter dated 31.07.2023, we are pleased to inform you that the Securities and Exchange Commission of Pakistan (SECP) has approved the names of the following Directors elected on 31.07.2023 vide its letter dated 06.12.2023 (enclosed) to hold office from the date of approval:

1. Mr. Muhammad Asif
2. Mrs. Ayesha Shehryar
3. Mrs. Fiza Zahid
4. Mr. Muhammad Qasim
5. Mr. Shahab Ud Din Khan
6. Mr. Zahir Qamar
7. Mr. Abdul Shakoor

You are requested to inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For Invest Capital Investment Bank Limited

M. Naim Ashraf
Company Secretary

Karachi, Lahore, Gujranwala, Peshawar

Head Office: 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.

Email: info@icibl.com, Website: www.icibl.com



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
LICENSING & REGISTRATION DIVISION
LICENSING DEPARTMENT

No. SECP/LRD/8/ICIBL/2022 - 117

December 06, 2023

Mr. Muhammad Asif
Chief Executive Officer
Invest Capital Investment Bank Limited
131-A, Zahidjee House,
Scotch Corner, Upper Mall,
Lahore.

Subject: Approval for Appointment of Board of Directors of Invest Capital Investment Bank Limited

Dear Sir,

I am directed to refer to Invest Capital Investment Bank Limited's application dated August 10, 2023 and subsequent correspondences on the subject noted above.

In this connection, I am pleased to communicate that in terms of rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, the Competent Authority has approved the appointments of the following individuals on board of Invest Capital Investment Bank.

1	Mr. Muhammad Asif (re-appointment)	CEO/Director
2	Mr. Muhammad Qasim (re-appointment)	Executive Director
3	Mrs. Ayesha Shehryar (re-appointment)	Non-Executive Director
4	Mrs. Fiza Zahid (re-appointment)	Non-Executive Director
5	Mr. Shahab ud din Khan (re-appointment)	Non-Executive Director
6	Mr. Zahir Qamar (re-appointment)	Independent Director
7	Mr. Abdul Shakoor (appointment)	Independent Director

We expect that the newly appointed directors/CEO are fully aware of their obligations and would discharge their duties as elaborated in the corporate laws. Further, the appointed directors/CEO are required to be diligent in exercise of their oversight responsibilities in general and particularly for those related to formulation and implantation of AML/CFT policies. In this regard, they are advised to visit relevant provisions of all applicable laws including, inter alia, the Part VIII A of the Companies Ordinance, 1984 along with all related or connected provisions, the Companies Act, 2017, the Securities Act, 2015, the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Counter Financing of Terrorism) Regulations, 2020, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Yours truly,


Omar Yahya
Joint Director