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بنک مکرمہ
Bank Makramah Ltd.

Ref: BML/CSD/2023/12-10

Date: 21.12.2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange, we hereby convey the following information:

“In pursuant to the decision made in the 139th Meeting of the Board of Directors (‘the Board’) of Bank Makramah Limited (formerly known as Summit Bank Limited / ‘the Bank’) held at Karachi on Tuesday, December 19, 2023, we like to inform that the Board has approved the Budget of the Bank for the financial year ending on December 31, 2024 and further Mr. Abdulla Nasser Abdulla Hussain Lootah has been appointed as the Chairman of the Board of Directors of the Bank in place of Mr. Waseem Mehdi Syed with an immediate effect.”

A disclosure form as required under S.R.O 143(I)/2012 dated December 5, 2012 read with Sections 96 & 131 of the Securities Act, 2015 is also enclosed as Annexure ‘A’.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For and on behalf of
Bank Makramah Limited



Syed Muhammad Talib Raza
Company Secretary

Encl.: As Above

c.c.:

- i. The Executive Director, Public Offering & Regulated Persons Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.
- iii. The Director, Banking Supervision Department – 1, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

Head Office:

Plot # G-2, Block # 2, Scheme # 5, Clifton, Karachi - Pakistan.

PABX: (021) 32468400-15, 32402924 Fax: (021) 32468494

Email: info@bankmakramah.com, Website: www.bankmakramah.com, UAN: 021-111-124-365

Formerly known as Summit Bank Limited



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Annexure A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of the Company: **Bank Makramah Limited**
(formerly known as *Summit Bank Limited*)

Date of Report: **December 21, 2023**
(date of earliest event reported if applicable)

Bank Makramah Limited
(formerly known as *Summit Bank Limited*)

(Exact name of the Companies as specified in its Memorandum or person as appearing on the CNIC)

Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad

(Address in case of Companies address of registered office)

Contact Information: **Syed Muhammad Talib Raza**
Company Secretary
Bank Makramah Limited (formerly known as Summit Bank Limited)
Head Office, 11th Floor,
Plot No. G-2, Block-2, Clifton, Karachi

Please mark the appropriate box below:

Disclosure of inside information by listed company in terms of section 96.
Public disclosure of inside information, which directly concerns the listed securities.

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange, we hereby convey the following information:

“In pursuant to the decision made in the 139th Meeting of the Board of Directors (‘the Board’) of Bank Makramah Limited (formerly known as Summit Bank Limited / ‘the Bank’) held at Karachi on Tuesday, December 19, 2023, we like to inform that the Board has approved the Budget of the Bank for the financial year ending on December 31, 2024 and further Mr. Abdulla Nasser Abdulla Hussain Lootah has been appointed as the Chairman of the Board of Directors of the Bank in place of Mr. Waseem Mehdi Syed with an immediate effect.”

Intimation of decision of the listed company to delay disclosure of inside information

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

----- N/A -----

(Handwritten signature)





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[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

----- N/A -----

[] Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

----- N/A -----

SIGNATURES

In case of company, pursuant to the requirement of the Securities Act, 2015 the Company had duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

Dated: December 21, 2023



For Bank Makramah Limited
(formerly known as Summit Bank Limited)

Syed Muhammad Talib Raza
Company Secretary