





PAKISTAN NATIONAL SHIPPING CORPORATION

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979) www.pnsc.com.pk

No. CAS/8927

21st December 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Unusual Movement in the Price of the Shares of Pakistan National Shipping

Corporation (PNSC)

Dear Sir,

With reference to your letter No PSX/Gen-2071 dated December 20, 2023 on the cited matter, we hereby state that we are not aware of any such matter and/or development that may have resulted in the increase in market share price and volume of the Pakistan National Shipping Corporation, which has not been previously disclosed to the market through PUCARS.

Furthermore, we would like to assure you that the Corporation is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

You may please inform the Members of the Exchange accordingly.

Yours Sincerely,

Muhammad Javid Secretary PNSC

CC: - Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.