



CORPORATE BRIEFING SESSION 2023

**The management is continuously making efforts to make the project more attractive by adding new Apparel Machinery and other related Equipment and take new investment initiative to cope with the regional competitors in technology related advantages through own resources. The management is focused toward improving in efficiencies and productivity as well as enhanced cost controls.**

## FINANCIAL DETAILS

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	Note	June 30, 2023	June 30, 2022
		<i>Rupees</i>	<i>Rupees</i>
<b>Turnover - net</b>	32	349,129,692	377,849,670
Cost of sales	33	(346,552,569)	(352,932,424)
<b>Gross profit / (loss)</b>		<u>2,577,123</u>	<u>24,917,246</u>
Selling and distribution expenses	34	(8,173,034)	(17,557,471)
Administrative and general expenses	35	(38,817,490)	(34,652,189)
		(46,990,524)	(52,209,660)
Other income	36	206,906,767	48,434,530
<b>Operating profit / (loss)</b>		<u>162,493,366</u>	<u>21,142,116</u>
Finance cost	37	(484,524)	(68,577)
Other expenses	38	(94,109,006)	(6,165,455)
<b>Profit / (loss) before taxation</b>		<u>67,899,836</u>	<u>14,908,084</u>
Taxation	39	25,812,535	(3,833,540)
<b>Profit after taxation</b>		<u>93,712,371</u>	<u>11,074,544</u>
<b>Earnings per share - basic and diluted</b>	40	<u>5.31</u>	<u>0.63</u>

*The annexed notes form an integral part of these financial statements.*



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

## OPERATIONAL HIGHLIGHTS

### SIX YEARS'S FINANCIAL DATA AT A GLANCE

<b>PARTICULARS</b>	<b>July-June</b>	<b>July-June</b>	<b>July-June</b>	<b>July-June</b>	<b>July-June</b>	<b>July-June</b>
	<b>2022-2023</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>	<b>2018-2019</b>	<b>2017-2018</b>
Turnover -Net	349,129,692	377,849,670	110,031,908	111,554,212	431,005,657	546,927,040
Cost of Goods Sold	(346,552,569)	(352,932,424)	(165,587,176)	(136,658,852)	(413,356,190)	(596,269,741)
Gross Profit / (Loss)	2,577,123	24,917,246	(55,555,268)	(25,104,640)	17,649,467	(49,342,701)
Operating Profit/(Loss)	162,493,366	21,142,116	(47,229,732)	15,175,674	59,384,617	(63,892,751)
Profit/ (Loss) Before Tax	67,899,836	14,908,084	(52,865,581)	10,519,460	17,773,262	(69,037,173)
Profit/ (Loss) After Tax	93,712,371	11,074,544	(56,757,942)	1,008,509	12,641,569	(96,628,505)
Paid Up Capital	176,367,190	176,367,190	176,367,190	176,367,190	176,367,190	176,367,190
Current Assets	363,867,526	204,557,205	204,402,062	127,106,520	160,691,801	167,498,401
Current Liabilities	400,764,233	760,274,568	781,129,079	661,189,788	728,065,147	935,123,489
Production in '000' Kgs	-	-	-	1,240	3,620	1,094

**Shahid Mahmud  
CFO**

**Thank You**

