

SMS/SHRS/12

December 26, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

The Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2023.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 26rd December 2023 recommended the following:

i) CASH DIVIDEND:

A Final Cash Dividend for the year ended 30th September 2023 @ Rs.20.00 per share i.e. 200%. This is in addition to Interim Dividend(s) already paid at Rs. 30.00 per share i.e. 300%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the year ended September 30, 2023 is Annexure "A" herewith:

The Annual General Meeting of the Company will be held at Registered Office Karachi on 25th January 2024 at 11.30 a.m.

The Shares Transfer Book of the Company will be closed from 19th January 2024 to 26th January, 2024 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 18th January 2024 will be treated in time for the purpose of transfer/ entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For SHAHMURAD SUGAR MILLS LIMITED,



M. YASIN MUGHAL
COMPANY SECRETARY

