



Dated: 27 December 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi-74000

**SUSPENSION OF TRADING AND BOOK CLOSURE DATES**  
**SCHEME OF COMPROMISES, ARRANGEMENT AND RECONSTRUCTION ('the scheme')**  
**(UNDER SECTION 279 TO 283 AND 285 OF THE COMPANIES ACT, 2017)**

Dear Sir,

This is with reference to our earlier letter-bearing no. AEL/BOD/12/2023 dated 23 December 2023 on the subject cited above.

Whereas, after approval of the Scheme of Compromises, Arrangement and Reconstruction (the "Scheme") (Under Section 279 to 283 and 285 of The Companies Act, 2017), AEL Textiles Limited (AEL) had announced the following schedule for the suspension of trading of the shares of AEL (along with entitlement and announced book closure dates for the entitlement of new shares of surviving entity Stylers International Limited (SIL) as per SWAP ratio.

1. The entitlement date of issuing shares of SIL to the shareholders of AEL shall be at close of business on 09 January 2024. Thus, last trading date of AEL on PSX is 09 January 2024.
2. The book closure will start from 10 January 2024 to 18 January 2024.
3. AEL will be dissolved by the Order of the Honorable Lahore High Court, Lahore without winding up on 18 January 2024.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours truly,  
AEL Textiles Limited

Tariq Majeed  
Company Secretary



- CC;
- Executive Director/HOD, Offsite-II Department, Supervision Division SECP-ISD.
  - Head of Operations, Central Depository Company of Pakistan, Karachi.
  - Head of Operations, National Clearing Company of Pakistan Limited, Karachi.
  - Share Registrar, F.D Registrar Services Private Limited, Karachi.
  - The Company Secretary, Stylers International Limited, Lahore