

Date: December 28, 2023

Form-25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road Karachi.**

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to announce that TPL REIT Fund I (**Fund**) managed by TPL REIT Management Company Limited ("**TPL RMC**"), has successfully completed its first funding round with receiving of the disbursement of the third and final tranche of 30% of the balance equity funding, PKR 3.375 billion from its anchor investors. Post disbursement, TPL Properties (strategic investor) is holding 38.7% while other investors will be holding 61.3% in the Fund.

TPL RMC provides REIT management services in Pakistan and is a wholly owned subsidiary of the Company, established to capitalize on the Real Estate development and management expertise of its parent company through launching Sustainable Development Impact REIT Funds across diverse real estate asset classes in Pakistan.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours sincerely,


Shayan Mufti
Company Secretary



Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad