

December 28, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2023

Dear Sir,

Please be informed that the Board of Directors of our Company in their meeting held on 28th December 2023 at 02:30 PM at the registered office of the Company – Khairpur House, 51/II/IV, Khayaban-e-Janbaz, Phase-V Ext., Karachi, Karachi recommended the following:

i)	Cash Dividend ...	...	...	...	NIL
ii)	Bonus Shares: ...	...	...	...	NIL
iii)	Right Shares: ...	...	...	...	NIL
iv)	Any other Entitlement:	...	...	...	NIL
v)	Any other price-sensitive information:				NIL

The financial result of the Company is attached herewith. The annual report of the company for the period ended 30th September 2023 will transmit through PUCARS separately.

Thanking you,

Yours faithfully,
For KHAIRPUR SUGAR MILLS LIMITED,



Company Secretary

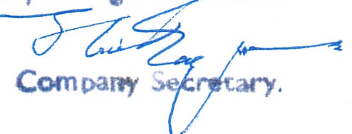
Encl: As above

KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	--- Rupees in 000's ---	
	2023	2022
SALES - NET	4,487,204	6,180,847
COST OF SALES	(3,690,304)	(5,324,753)
GROSS PROFIT	796,900	856,094
OPERATING EXPENSE		
Administrative expenses	(254,002)	(294,236)
Distribution expense	(61,977)	(20,774)
Other income	54,947	23,168
Other operating expenses	(7,695)	(18,850)
	(268,727)	(310,692)
OPERATING PROFIT	528,173	545,402
FINANCIAL COST	(414,716)	(326,073)
PROFIT BEFORE TAXATION	113,457	219,329
TAXATION		
Current	(96,100)	(102,408)
PROFIT AFTER TAXATION	17,357	116,921
OTHER COMPREHENSIVE INCOME		
(a) Items to be classified subsequently to the statement of profit or loss	-	-
(b) Items that will not be reclassified subsequently to the statement of profit or loss	-	-
	-	-
TOTAL COMPREHENSIVE INCOME	17,357	116,921
EARNINGS PER SHARE - BASIC AND DILUTED	1.08	7.30

28 DEC 2023

For Khairpur Sugar Mills Ltd.


Company Secretary.