



# Tandlianwala Sugar Mills Ltd.

Ref No: TSML/PSX/2023/1138

December 29, 2023

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2023

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on December 29, 2023 at 03:00 p.m.

i) Cash Dividend

Nil Cash Dividend for the year ended September 30, 2023 has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) The financial results for the year ended September 30, 2023 of the Company are as follows :

	<b>YEAR ENDED</b>	
	<b>SEPTEMBER 30</b>	
	<b>2023</b>	<b>2022</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Sales – net	<b>42,290,087,513</b>	32,299,965,782
Cost of Sales	<b>(36,617,314,126)</b>	(28,536,941,441)
<b>Gross Profit</b>	<b>5,672,773,387</b>	3,763,024,341
Administrative expenses	<b>(738,008,233)</b>	(683,726,881)
Distribution expenses	<b>(485,264,526)</b>	(413,833,042)
Other income	<b>287,041,015</b>	69,346,782
<b>Profit from operations</b>	<b>4,736,541,643</b>	2,734,811,200
Finance cost	<b>(2,458,504,826)</b>	(1,677,105,219)
Other Expenses	<b>(128,946,521)</b>	(69,217,639)
<b>Profit before taxation</b>	<b>2,149,090,296</b>	988,488,342



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Taxation	<u>(639,873,279)</u>	<u>(470,776,805)</u>
Profit after taxation	<u>1,509,217,017</u>	<u>517,711,537</u>
Earnings per share	<u>12.82</u>	<u>4.40</u>

The Annual General Meeting of the Company will be held on Saturday, January 20, 2024 at 10.00 A.M at the Marina Event Complex 333-AA Off Raiwind Road, Lahore.

The share transfer books of the Company will remain close from January 13, 2024 to January 20, 2024 (Both Days Inclusive).

Thanking you.

Yours truly

*For & on behalf of  
M/s. Tandlianwala Sugar Mills Limited*

  
(Company Secretary)