



**Fateh
Sports Wear
Limited**

FSWL/CLD/2402/24

January 2, 2024

Ms. Fatima Azmat

Assistant Manager,
Listed Companies & Securities Compliance
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **Quarterly Progress Report**

Dear Sir,

Reference to your letter No. PSX/Gen-3027 dated December 29, 2023 on the above mentioned subject.

In this regard we would like to inform you that the Management of the company is constantly pursuing the case for releasing of stuck up amount of US\$:2.000 million and expecting vacation of stay order in nearest future. As soon as stay order is vacated, Company shall resume its operation activities.

Meantime the Management of the Company has developed marketing strategy to promote and selling of our products to International Market. Management of the Company has already started making contacts with the buyers for obtaining export orders and quite hopeful that on receipt of stuck up funds and availability of working capital, production activities will be stated in shortest possible time.

Further progress report will be submitted to you by 5th day of every quarter ended as per requirement of the listing regulations of the Exchange.

Thanking you,

Yours faithfully,
For **Fateh Sports Wear Limited**


DIRECTOR.