

LANDMARK SPINNING INDUSTRIES LIMITED

Ms. Fatima Azmat,
Assistant Manager,
Listed Companies Compliance,
Pakistan Stock Exchange Limited,
Karachi.

SUBJECT: PROGRESS REPORT FOR THE QUATERENDED 31st DECEMBER -2023.

Dear Sir,

This is just to follow up on the last progress report dated 4th October 2023, and your letter dated 29th December 2023, and it is required in compliance with 5.11.2 (b) of the PSX Regulation.

As was reported before, the Company is currently in the process of a reverse merger, as defined in Regulations 5.22 with an Operating Unlisted Company, as defined in Regulation 5.11 (e) (Operating Company). The intention is for the Company to commence as a merged entity.

On 20th May 2022, a joint petition was filed in the High Court of Sindh at Karachi under sections 279 to 283 & 285 of the Companies Act 2017 read with SRO No 840 (1)/2017 dated 24/8/2017 & all other enabling provisions of laws, seeking the court's sanction of the Scheme of Arrangement. In this quarter, the court has adjourned the proceeding for the new dates; so it is considered that the matter is in progress with the court.

Yours Sincerely,
FOR: Landmark Spinning Industries Limited

Muhammed Aslam Ali
Company Secretary
Dated 03/01/2024

