

Ref: DSL/PSX/01/24/002

09 January 2024

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Board Meeting – Dost Steels Limited**

Dear Sir,

We would like to inform you that the Board of Directors of Dost Steels Limited (DSL - the Company) in their meeting held on 08 January 2024 at the Registered Office of the Company approved the following:


1. Mrs. Mona Zahid resigned from the Board of Directors of the Company and Mrs. Nargis Abuzar Shad was appointed in her place. Mr. Jamal Iftakhar Ahmad resigned as Chief Executive Officer of the Company and Mr. Mian Abuzar Shad was appointed in his place.
2. The Board appointed Mr. Murtaza Hussain and Mr. Jawad Hamid as directors to fill the casual vacancies appearing in the Board due to the resignations of Mr. Bilal Jamal and Mr. Saad Zahid which was informed to PSX on 22 November 2023.
3. Mrs. Nargis Abuzar Shad has been appointed as chairperson of the board.

Further we refer to our earlier letter dated 22 November 2023 wherein it was informed that 128,961,717 shares were allotted to Investors pursuant to the SECP's approval. Such shares are in the process with CDC for being electronically credited into their CDC accounts. We shall inform the PSX, upon credit of such shares in the respective CDC accounts of the Investors.

You may kindly inform the TRE Certificate holders accordingly.

Yours truly

For Dost Steels Limited



Company Secretary

Copy to: To SECP relevant department and all other concerned