



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

January 09, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

INTIMATION OF DISPOSAL OF ASSETS OF THE COMPANY

We would like to inform you that the Board of Directors of the Company in their meeting held on Tuesday, January 09, 2024 at 03:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi discussed and approved the disposing off the Land and Factory Building of the Company located at 17-B, Sector 29, Korangi Industrial Township, Karachi. The Board also discussed the feasibility of entering into a Lease/Rental Agreement for the same Land and Factory Building with the purchaser.

The Extract of the Resolution passed by the Board of Directors of the Company attached as per Annexure "A".

The Extraordinary General Meeting of the Company will be held on Thursday, February 15, 2024 at 03:00 p.m. at Karachi.

The Share Transfer Books of the Company will be closed from February 08, 2024 to February 15, 2024. Transfers received in order by the Shares Registrar of the Company, M/s. FAMCO Shares Registration Services (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi upto the close of business on February 07, 2024 will be treated in time for the purpose of attending the EOGM.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
For **MERIT PACKAGING LIMITED**


(**MANSOOR AHMED**)
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE 'A'

EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS ON JANUARY 09, 2024

“RESOLVED THAT the Board of Directors of Merit Packaging Limited be and is hereby authorized to dispose-off the Land and Factory Building located at 17-B, Sector 29, Korangi Industrial Township, Karachi measuring 17,111.11 - Square yards and 140,220 - Sq. Ft. (Approximately) covered area (hereinafter referred to as the ‘asset’).

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby accorded to for the lease of Land and Factory Building located at 17-B, Sector 29, Korangi Industrial Township, Karachi measuring 17,111.11 - Square yards and 140,220 - Sq. Ft. (Approximately) covered area (hereinafter referred to as the ‘asset’) for the continuation of business/manufacturing activities of the Company at mutually agreed terms and conditions with the owner of the property.”

for **MERIT PACKAGING LIMITED**


(MANSOOR AHMED)
Company Secretary

