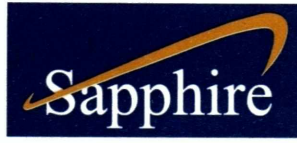


212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100, +92 21 3241 0930
4th Floor Tricon Corporate Center
73-E Main Jail Road, Lahore (Pakistan)
UAN: +92 42 111-000-100, +92 42 3575 0410



Sapphire Textile Mills Limited

Ref: STML/RE/PSX/2024-001

January 11, 2024

Mr. Hafiz Maqsood Munshi
Head- Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi- 74000

Dear Sir

RE: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF M/S. SAPPHIRE TEXTILE MILLS LIMITED [SAPT]

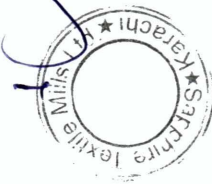
We are writing in response to your letter dated January 10, 2024 and bearing reference no. PSX/Gen-45 regarding the captioned subject.

In this respect, we would like to state that in terms of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulation, we are not aware of any reason/ material information which may have resulted in unusual movement in market price in the shares of Sapphire Textile Mills Limited during the period from November 27, 2023 to January 08, 2024 which has not been previously disclosed to the market through PUCARS.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure the compliance of the same.

Sincerely,

Company Secretary



Cc:

1. The Executive Director (MSD) - SECP
2. The Chief Regulatory Officer - PSX
3. PSX Website