



Mari Petroleum Company Limited

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NTN: 1414673-8

GST No. 07-01-2710-039-73

MPCL-CA-24-3767

January 19, 2024

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Disclosure of Material/Price Sensitive Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Successful Drilling of another appraisal well in Mari Ghazij formation in the Mari Development and Production Lease (D&PL), Sindh

As part of the appraisal plan for the Ghazij discovery in the Mari Development and Production Lease (which was disclosed vide letter no. MPCL/CS/CA-02/3386 dated January 25, 2023), MPCL has successfully drilled and tested the second appraisal well in the Ghazij formation.

The well was spudded in on December 20, 2023, and drilled down to a depth of 1,014 meters. **The post-acid gas flow rate from the well was 6.57 million standard cubic feet per day (MMSCFD) with a wellhead flowing pressure (WHFP) of 306 pounds per square inch (Psi) at 64/64-inch choke size.**

The well will be put on test production in due course after completion of requisite regulatory formalities.

MPCL is the Operator of Mari D&PL with 100% working interest.

You may please inform the Members of the Exchange accordingly.

Best regards,

Muhammad Sajjad
Acting Company Secretary

Cc:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad