



OLP MODARABA
(Formerly ORIX Modaraba)

January 18, 2024

OLPM/SEC/2024/01/07

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: APPOINTMENT OF MR. NADIM D. KHAN (DIRECTOR)

Dear Sir,

In continuation to our previous letter dated December 06, 2023, please note that the Registrar of Modaraba Companies and Modarabas through its letter no. SC/M/RS/OLP/30-2024-104 which is received by us today i.e., January 18, 2024 has approved the appointment of Mr. Nadim D. Khan as Director of the OLP Services Pakistan (Pvt) Limited (Management Company) of OLP Modaraba, in place of Ms. Aseya Qasim – Director.

Yours Sincerely

Muhammad Siddique
Company Secretary



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Specialized Companies Division Islamic Finance Department

No: SC/M/RS/OLP/30/2024-104

January 15 2024

The Chief Executive,
OLP Services Pakistan (Private) Limited,
Manager of OLP Modaraba,
Office No. 601, 6th Floor, Plot # CL-10/20/2,
Dr. Syedna Tahir Saifuddin Memorial Foundation Building
Beamount Road, Civil Lines,
Karachi.


Subject: Application for appointment of director

Dear Sir,

This refers to your letter dated December 12, 2023 on the subject above mentioned.

2. In this context, I am directed to inform you that the Registrar Modaraba has granted approval for the appointment of Mr. Nadim D. Khan as director on the board of director of OLP Services Pakistan (Private) Limited (the "Modaraba Company").
3. It is expected that Mr. Nadim is fully aware of his legal obligations as director of the Modaraba Company and would discharge his responsibilities as provided in the relevant laws, namely; the Modaraba Companies and Modarabas (Floatation and Control Ordinance) 1980, the Modaraba Companies and Modaraba Rules, 1981, and the Modaraba Regulations, 2021, in particular and the Companies Act, 2017, the Securities Act, 2015 and the Securities & Exchange Commission of Pakistan Act, 1997 and any other applicable framework as administered by SECP, in general.
4. Further, he is expected to always keep himself updated in respect of knowledge of Islamic finance.
5. Furthermore, please furnish a copy of Form 29, duly certified by the Company Registration Office for record of this office.

Yours truly,


Muhammad Umer
Assistant Director

