

R/22-01-24
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January 19, 2024

The Chief Executive Officer
National Foods Limited
12/CL-6, Claremont Road
Civil Lines
Karachi

Dear Sir

**Notification of acquisition of more than 10% of the voting shares of
National Foods Limited under Section 110 of the Securities Act, 2015**

We act on behalf of Millville Opportunities Master Fund (the "**Fund**") and have been instructed to submit notification of acquisition of the voting shares in excess of 10% in the National Foods Limited pursuant to the Securities Act, 2015.

Please find enclosed herewith scanned copy of the Form-1 by the Fund.

The original of the Form-1 is being sent to us by courier. Accordingly, the original will be submitted to the you as soon as the same is received by us.

We would be glad to provide any further assistance that may be required in respect.

Yours faithfully,



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FORM 1

The information given in the Form is not intended to be exhaustive.
The Company may seek any other information

Date 18/01/2024

The Chief Executive Officer,
National Foods Limited
12/CL-6, Claremont Road,
Civil Lines, Karachi 75530

Subject: Notice of beneficial ownership to the company under section 101(1) of the Securities Act, 2015 by Director, Executive Officer and Substantial Shareholder

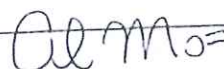
Dear Sir,

It is notified pursuant to Section 101(1) of the Securities Act, 2015 that We, Millville Opportunities Master Fund, LP has become a substantial shareholder of **NATIONAL FOODS LIMITED** on **18 JANUARY, 2024**. Detail of my beneficially owned equity securities as on aforesaid date is as under:-

1	2	3	4	5	6	7
Sr. No.	Securities beneficially owned, held, or controlled by	Name	CNIC/Passport/Registration No. (as the case may be)	Class of securities	No. of securities held	Cost (Rs.)
1	Self	Millville Opportunities Master Fund, LP		Ordinary Shares	25,436,890	2,887,339,677.80
2	Spouse					
3	Other dependent(s) along with nature of relationship					
4	*Private company, where returnee is a shareholder					
Total=					25,436,890	2,887,339,677.80

* Give your proportionate shareholding in column 6 of the Table. i.e. No. of shares of the private company held by you divided by total issued shares of the private company multiplied by No. of shares of the listed company held by private company.

- 2 Signature
- 3 Name
- 4 Designation
- 5 UIN No.
- 6 CDC Investor Account No.


Alejandro Montealegre
Managing Member of the GP
MC-51706
N/A

7 CDC Sub-Account(s) No.
8 Date

00521-6830
18 January, 2024

Note :

(1) For the purposes of sections 101 to 107 of the Securities Act, 2015, the term "executive officer" - includes but not limited to the chief executive, chairman, chief financial officer, secretary, auditor or any other officer of the company as may be prescribed by the Commission.

(2) For the purposes of sections 101 to 107 of the Securities Act, 2015 beneficial ownership of securities of any director, executive officer or substantial shareholder (in case of natural person) shall be deemed to include the securities beneficially owned, held or controlled by;

a) him/her;

b) the wife or husband of a director of a company (not being herself or himself a director of the company);

c) the minor son or daughter of a director where "son" includes step-son and "daughter" includes step-daughter; and "minor" means a person under the age of 18 years;

d) a private company, where such director, executive officer or substantial shareholder is a shareholder, but to the extent of his proportionate shareholding in the private company:

Provided that "control" in relation to securities means the power to exercise a controlling influence over the voting power attached thereto.

Provided further that in case the substantial shareholder is a non-natural person, only those securities will be treated beneficially owned by it, which are held in its name.

(3) Every Director, executive officer and substantial shareholder of a listed Company who is or has been the beneficial owner of any equity securities is required to submit this return to the Company within the period specified under section 101 of the Securities Act, 2015.

(4) The statement must be signed by the director, executive officer or substantial shareholder, and in the case of a Company, by its Chief Executive, Director or Secretary.

(5) Please furnish separate statement for each class of equity security beneficially owned.