

HONDA

Honda Atlas Cars (Pakistan) Ltd.

43-Km Multan Road,
Manga Mandi, Lahore. (Pakistan)
Tel : (042) 35384671-80
Fax : (042) 35384691-92
Web : www.honda.com.pk

Date: January 24, 2024
Ph: 021-32439618
Fax: 021-111-573-329

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the period ended December 31, 2023

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Wednesday, January 24, 2024 at 11:00 a.m at Atlas Group, Federation House, Clifton, Karachi has recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

NIL

The financial results of the Company are as follows:

	Three-months period ended		Nine-months period ended	
	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22
	(Rupees in thousand)		(Rupees in thousand)	
Sales	12,426,171	22,948,616	30,153,091	72,743,172
Cost of sales	(11,400,180)	(21,158,639)	(27,748,684)	(68,364,399)
Gross profit	1,025,991	1,789,977	2,404,407	4,378,773
Distribution and marketing costs	(182,641)	(218,540)	(534,786)	(676,831)
Administrative expenses	(398,380)	(321,656)	(1,052,902)	(982,751)
Other income	288,192	324,521	2,087,452	1,638,919
Other expenses	(62,509)	(76,410)	(296,999)	(1,545,906)
Finance cost	(443,266)	(317,731)	(607,112)	(378,770)
	(798,604)	(609,816)	(404,347)	(1,945,339)
Profit before taxation	227,387	1,180,161	2,000,060	2,433,434
Taxation	(84,136)	(369,336)	(1,036,516)	(1,349,696)
Profit for the period	143,251	810,825	963,544	1,083,738
Earnings per share				
- basic & diluted (Rupees)	1.00	5.68	6.75	7.59

The quarterly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary