



**TRUSTED NOT TO COMPROMISE**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

January 25, 2024

Subject: **FINANCIAL RESULTS FOR THE SIX AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the “Company”) in their meeting held on Thursday, the 25<sup>th</sup> January 2024 at 10:00 a.m. 1<sup>st</sup> Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the six-and three-months period ended December 31, 2023 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (un-audited)  
FOR THE SIX-AND THREE-MONTHS PERIOD ENDED DECEMBER 31, 2023**

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>31 December 2023</u>	<u>31 December 2022</u>	<u>31 December 2023</u>	<u>31 December 2022</u>
	------(Rupees in ‘000)-----			
Net sales	12,889,509	10,812,206	6,911,919	5,608,211
Cost of sales	(11,099,631)	(9,352,705)	(5,964,055)	(4,825,811)
<b>Gross profit</b>	<b>1,789,878</b>	<b>1,459,501</b>	<b>947,864</b>	<b>782,400</b>
Marketing, selling and distribution expenses	(498,544)	(382,694)	(290,243)	(206,271)
Administrative expenses	(169,128)	(160,992)	(80,967)	(81,557)
Impairment loss on trade debts	(16,515)	(52,029)	(10,197)	(40,837)
	<b>(684,187)</b>	<b>(595,715)</b>	<b>(381,407)</b>	<b>(328,665)</b>



	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>31 December 2023</u>	<u>31 December 2022</u>	<u>31 December 2023</u>	<u>31 December 2022</u>
	<u>----- (Rupees in '000) -----</u>			
Finance cost	(824,840)	(430,899)	(454,777)	(251,901)
Other expenses	(41,611)	(36,771)	(25,427)	(16,844)
	<u>(866,451)</u>	<u>(467,670)</u>	<u>(480,204)</u>	<u>(268,745)</u>
Other income	46,709	67,112	13,156	34,475
Share of profit / (reversal) from associate under the equity basis of accounting	-	1,482	(8,520)	2,970
<b>Profit before tax</b>	<u>285,949</u>	<u>464,710</u>	<u>90,889</u>	<u>222,435</u>
Income tax expense	<u>(67,978)</u>	<u>(162,837)</u>	<u>(9,243)</u>	<u>(78,828)</u>
<b>Profit after tax for the period</b>	<u>217,971</u>	<u>301,873</u>	<u>81,646</u>	<u>143,607</u>
	<u>----- (Rupees) -----</u>			
<b>Earnings per share – basic and diluted</b>	<u>Rs.4.40</u>	<u>(Restated) Rs.6.10</u>	<u>Rs.1.65</u>	<u>(Restated) Rs.2.90</u>

The Directors have not recommended any Interim Dividend. The Half yearly accounts for the 2<sup>nd</sup> quarter and six-month period ended December 31, 2023 will be transmitted through PUCARS within the specified time.

You may please inform the members of your Exchange accordingly.

Yours faithfully  
Per Pro Pakistan Cables Limited

Natasha Mohammad  
Head of Legal Affairs and Company Secretary



cc: Head of Operation  
Central Depository Company of Pakistan Limited,  
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The Director/HOD  
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