

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd.,
CUIN. Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name: Khurram Muhammad Siddique
Department: Corporate Secretariat
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Your letter of
Our reference: CS/Ext/2024/302
Date: January 26, 2024,

Form - 7

Subject: **Un-audited Financial Results for the Quarter Ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 25, 2024 at 4:00 p.m. (UAE time) in Dubai has approved the Un-audited Condensed Interim Financial Statements for the quarter ended December 31, 2023.

The Financial results of the Company are as follows:

| | Three months period ended December 31, 2023 | December 31, 2022 |
|--|--|-------------------|
| | ----- (Rupees in '000) ----- | |
| Continuing operations | | |
| Net sales and services | 9,547,442 | 4,906,136 |
| Cost of sales and services | (8,011,204) | (4,786,678) |
| Loss on derivatives - net | (1,357,430) | (132,616) |
| Gross profit / (loss) | 178,808 | (13,158) |
| Marketing and selling expenses | (339,048) | (248,362) |
| Allowance for expected credit losses | (565,547) | (18,693) |
| General administrative expenses | (47,710) | (99,437) |
| | (952,305) | (366,492) |
| | (773,497) | (379,650) |
| Other income | 3,985 | 1,005 |
| Other operating expenses | (70,352) | (2,635) |
| Net other operating expenses | (66,367) | (1,630) |
| Operating loss | (839,864) | (381,280) |
| Financial income | 7,540 | 2,963 |
| Financial expenses | (483,909) | (76,417) |
| Net financial expenses | (476,369) | (73,454) |
| Loss before income tax from continuing operations | (1,316,233) | (454,734) |
| Income tax | 229,283 | 71,281 |
| Net loss for the period from continuing operations | (1,086,950) | (383,453) |
| Discontinued operations | | |
| Net loss for the period from discontinued operations | - | (80,714) |
| Net loss for the period | (1,086,950) | (464,167) |
| Basic and diluted loss per share (Rupees) | (131.80) | (56.28) |
| Basic and diluted loss per share from continuing operations (Rupees) | (131.80) | (46.50) |

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Khurram Muhammad Siddique

Postal address:
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Karachi - 75700

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The Quarterly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited



Syed Muhammad Ahsan Ghazali
Chief Financial Officer



Khurram Muhammad Siddique
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

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