



JSML/1QFY24-1872  
January 26, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, January 26, 2024 at 11:00 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- |       |  |   |     |
|-------|--|---|-----|
| (i)   | <b>CASH DIVIDEND</b>                           | : | NIL |
| (ii)  | <b>BONUS SHARES</b>                            | : | NIL |
| (iii) | <b>RIGHT SHARES</b>                            | : | NIL |
| (iv)  | <b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b> | : | NIL |
| (v)   | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>   |   |     |

Approved the financial results of the Company for the quarter ended December 31, 2023  
as follows:

	Un-audited Quarter Ended 31st December	
	2023	2022
	(Rupees in thousands)	
Net sales	2,456,044	1,958,510
Cost of sales	(2,248,482)	(1,821,936)
<b>Gross profit</b>	<b>207,562</b>	<b>136,574</b>
Operating expenses		
- administrative	(55,097)	(49,018)
- selling & distribution	(3,660)	(1,462)
	(58,757)	(50,480)
<b>Operating profits</b>	<b>148,805</b>	<b>86,094</b>
Finance cost	(53,200)	(32,587)
Other income / (Expense)	(2,911)	(1,192)
<b>Profit before taxation</b>	<b>92,694</b>	<b>52,315</b>
Taxation	(36,263)	(17,405)
<b>Profit after taxation</b>	<b>56,431</b>	<b>34,910</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>1.65</b>	<b>1.02</b>



125-B, Gate No. 4,  
Quaid-e-Azam Industrial Estate,  
Kot Lakhpat, Lahore  
Pakistan.  
Tel : +92 42 3521 3491  
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**JAUHARABAD SUGAR MILLS LIMITED**



Web : www.jsml.com.pk

Mills:  
Jauharabad  
District Khushab  
Pakistan.  
Tel : +92 454 720 063-66  
Fax : +92 454 720 880

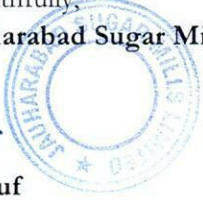


The quarterly un-audited condensed interim financial statements of the Company for the three months ended December 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For **Jauharabad Sugar Mills Limited**

  
**Al-Yousuf**  
Company Secretary



## JAUHARABAD SUGAR MILLS LIMITED

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