



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

January 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2023

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11:00 a.m. on January 26, 2024 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended December 31, 2023 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.


(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended December 31, 2023 is Annexure A herewith:

The Quarterly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
(UN-AUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2023

	QUARTER ENDED DECEMBER 2023	QUARTER ENDED DECEMBER 2022
	(Rupees in thousand)	
Sales	6,993,409	4,083,130
Cost of Sales	(5,647,335)	(3,088,580)
Gross profit	1,346,074	994,550
Profit from trading activities	1,187	884
Distribution cost	(35,043)	(40,324)
Administrative expenses	(122,034)	(80,208)
Other operating charges	(91,361)	(39,802)
Other income	309,286	168,522
Finance cost	(227,930)	(114,378)
Profit before taxation	1,180,179	889,244
Taxation	(213,633)	(47,443)
Profit after taxation	966,546	841,801
Earning per share-Basic and diluted - Rupees	45.77	39.86



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