



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973, Fax : (92-21) 32310623, 32205723

Email: jamilbutt@shahtaj.com

NO.ssm-12/2023

28th January, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT:- UN-AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31.12.2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held and the 27th January, 2024 at 11:30 AM and in its adjourned and reconvened meeting on 28th January, 2024 at 3:30 PM at Registered Office of the Company have not recommended any cash dividend or any other benefit.


The financial results of the company for the 1st quarter ended December 31, 2023 are as under:

	<u>First Quarter ended</u>	
	<u>December 31,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>
	<u>--- (Rupees in Thousand) ---</u>	
Revenue From Contracts with Customers	2,469,452	1,831,457
Cost of Sales	(1,871,042)	(1,578,335)
Gross Profit	598,410	253,122
Distribution Cost	(5,956)	(4,501)
Administrative Expenses	(94,249)	(74,537)
Other operating expenses	(31,740)	(6,446)
	(131,945)	(85,484)
	466,465	167,638
Other income	6,015	6,597
Profit from Operations	472,480	174,235
Finance Cost	(44,223)	(106,807)
	428,257	67,428
Share of Profit from Associate - Net of Tax	-	-
Profit before Taxation	428,257	67,428
Taxation	(159,172)	(25,245)
Profit after Taxation	269,085	42,183
Earnings per share - Basic and Diluted	22.40	3.51

The Quarterly Report of the Company for the period ended 31st December, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED


(JAMIL AHMAD BUTT)
Company Secretary