

Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan. Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20240127-02

January 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Three Months Period Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday January 27, 2024 at 12:30 p.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the three months period ended December 31, 2023 and recommended the following.

• CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT

Board of Directors has recommended "Nil" for the period ended December 31, 2023.

FINANCIAL RESULTS

Financial Results are annexed.

The Quarterly Report for the three months period ended December 31, 2023 of the Company will be transmitted through PUCARS separately, with in the specified time.

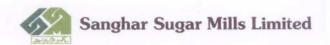
Yours faithfully

Muhammad Mubeen Alam

Company Secretary



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Un-Audited Un-Audited

The Financial Results for the three months period ended December 31, 2023 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2023

	December 31 2023	December 31 2022	
	(Rupees	(Rupees in '000)	
Sales	1,668,586	1,102,360	
Cost of sales	1,591,515	1,100,215	
Gross Profit	77,071	2,145	
Distribution cost	179	97	
Administrative expenses	37,482	24,605	
Other operating expenses	14,697	14,959	
	52,358	39,661	
Operating Profit / (Loss)	24,713	(37,516)	
Other income	485	5	
	25,198	(37,511)	
Finance cost	20,331	25,829	
Profit / (Loss) before taxation	4,867	(63,340)	
Taxation	(7,399)	3,718	
Profit / (Loss) after taxation	12,266	(67,058)	
Earnings / (Loss) per share - Basic and diluted (Rupees)	1.03	(5.61)	
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Muhammad Mubeen Alam Company Secretary SUGAR HOKARACHI LI