

ANSARI SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2019

| | Note | Un-Audited December 31, 2019 | Un-Audited December 31, 2018 |
|------------------------------------|------|------------------------------------|------------------------------------|
| Sales - net | | - | 16,238,739 |
| Cost of sales | | - | (11,881,368) |
| Gross profit | | - | 4,357,371 |
| Operating expenses | | | |
| Selling and distribution expenses | | (11,035,055) | (432,120) |
| Administrative expenses | | (11,035,055) | (13,673,007) |
| | | (11,035,055) | (14,105,127) |
| Operating Loss | | (11,035,055) | (9,747,756) |
| Finance cost | | (179,268,295) | (119,536,696) |
| Loss before taxation | | (190,303,350) | (129,284,452) |
| Taxation | | 43,931,614 | (202,984) |
| Loss after taxation | | (146,371,736) | (129,487,436) |
| Loss per share - basic and diluted | | (2.61) | (2.31) |

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

