


ANSARI SUGAR MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2020

	For the second Quarter ended		For the half year ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rupees)			
Sales - net	174,968,111	17,495,495	174,968,111	33,734,234
Cost of sales	(118,172,083)	(12,819,784)	(118,172,083)	(24,701,152)
Gross profit	56,796,028	4,675,711	56,796,028	9,033,082
Operating expenses				
Selling and distribution expenses	(2,324,121)	(1,654,137)	(2,324,121)	(2,086,257)
Administrative expenses	(14,551,009)	(12,010,334)	(25,586,065)	(25,683,341)
	(16,875,130)	(13,664,471)	(27,910,186)	(27,769,598)
Operating Profit/(Loss)	39,920,898	(8,988,760)	28,885,842	(18,736,516)
Finance cost	(173,982,652)	(135,329,447)	(353,250,948)	(254,866,143)
Loss before taxation	(134,061,754)	(144,318,207)	(324,365,106)	(273,602,659)
Taxation	45,319,924	(219,099)	89,251,537	(422,083)
Loss after taxation	(88,741,830)	(144,537,306)	(235,113,569)	(274,024,742)
Loss per share - Basic & Diluted	(1.58)	(2.57)	(4.19)	(4.88)

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER




DIRECTOR