



Baluchistan Wheels Limited

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

February 02, 2024

FINANCIAL RESULTS FOR THE HALF YEAR/ SECOND QUARTER ENDED DECEMBER 31, 2023

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on February 02, 2024 at 11:00 a.m. at Karachi Gymkhana, has recommended the following:

- i. **CASH DIVIDEND**
An Interim Cash Dividend for the 2nd Qtr ended December 31, 2023 at Rs. 5/- per share i.e. 50%. This is in addition of First Interim Cash Dividend already paid at Rs. 2/- per share i.e 20%.
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (Annexure 'A'.)

BOOK CLOSURE

The Share Transfer Books of the Company will remain closed from February 12, 2024 to February 14, 2024 (both days inclusive) for the entitlement of interim dividend. Transfers received at the Company's Share Registrar, THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk at the close of business on February 09, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly/2nd Quarterly Report of the Company for period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)
Company Secretary

Encls: As above

A. W. Saheed
22.2.2024


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Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428, Fax : (0853)-364025
Email : bwheels@cyber.net.pk
Internet : http://www.bwheels.com




ANNEXURE - A

**Condensed Interim Statement of Profit or Loss (Unaudited)
For The Half Year Ended December 31, 2023**

	Half Year Ended		Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	------(Rs. in '000')-----			
Turnover - Net	1,026,080	885,002	517,452	481,606
Cost of Sales	(793,959)	(730,134)	(329,533)	(417,260)
Gross Profit	232,121	154,868	187,919	64,346
Distribution cost	(38,473)	(27,058)	(23,630)	(8,076)
Administrative expenses	(74,716)	(61,651)	(40,219)	(27,000)
Other expenses	(12,243)	(19,346)	(10,691)	(2,426)
Finance cost	(3,629)	(2,584)	(1,863)	(1,193)
	(129,061)	(110,639)	(76,403)	(38,695)
Other Income	62,141	42,870	33,064	22,580
Profit before Taxation	165,201	87,099	144,580	48,231
Taxation				
Current	(54,241)	(30,394)	(47,849)	(19,122)
Prior	9,447	-	(4,493)	-
Deferred	1,480	1,340	1,480	1,340
	(43,314)	(29,054)	(50,862)	(17,782)
Profit for the Period	121,887	58,045	93,718	30,449
Earnings per share -(Rupees)	9.14	4.35	7.03	2.28


CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY


A. M. Zubair
2. 2. 2024
