

February 2, 2024

**Executive Director**

Public Offering and Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

**Subject:** Intimation for extension in timeline for Public Announcement of Offer to acquire up to 8,474,907 ordinary shares of Baluchistan Wheels Limited by RMS (Private) Limited (the "Acquirer")

Dear Sir,

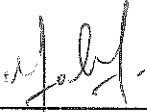
This is with reference to the Public Announcement of Intention ("PAI") published on August 9, 2023 to acquire 8,474,907 ordinary shares of Baluchistan Wheels Limited ("BWHL" or the "Target Company") constituting 63.56% of total issued and paid up capital of BWHL (the "Transaction").

In this regard, please note that the parties under this Transaction have taken all reasonable steps towards obtaining the regulatory approvals as required under the applicable laws of Pakistan. Certain of these approvals are however yet to be issued and as such the parties under this Transaction cannot complete the Transaction before receipt thereof. Please be assured that the parties under this Transaction shall continue to apply all efforts in expediting the above approvals and processes.

The deadline for making the public announcement of offer is February 5, 2024. However, in view of the above, on behalf of the Acquirer, we would like to intimate Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange that the Acquirer is extending the date for Public Announcement of Offer by ninety (90) days pursuant to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017 (the "Regulations") read with amendments to the Regulations vide S.R.O 638(I)/2021 dated May 28, 2021 and S.R.O 1828(I)/2022 dated September 30, 2022. Therefore, the time for making the Public Announcement of Offer in respect of the Transaction is extended till May 5, 2024.

We look forward to your support and a positive response from your side.

Yours truly,  
For and on behalf of Arif Habib Limited (Manager to the Offer)



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**Nabeel Zafar**  
Associate, Investment Banking

Copy to:

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I.I Chundrigar Road  
Karachi

**The Chief Executive**  
Baluchistan Wheels Limited  
Main RCD Highway, Hub Chowki, Lasbella  
Baluchistan