



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12899
February 06, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the Half year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of ALHAMRA ISLAMIC STOCK FUND, in their meeting held at Head office, Karachi on Friday, February 02, 2024 at 2:30 p.m. approved the financial results of ALHAMRA ISLAMIC STOCK FUND for the Half year ended December 31, 2023 as follows:

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
(Rupees in '000)				
INCOME				
Profit on bank deposits	4,372	8,824	2,868	3,817
Dividend income	100,402	65,757	70,773	42,004
Gain / (loss) on sale of investments - net	411,462	14,705	359,729	(9,790)
Net unrealised appreciation / (diminution) on revaluation of investments classified as financial assets 'at fair value through profit or loss'	861,369	(126,932)	717,815	(95,423)
Total income / (loss)	1,377,605	(37,646)	1,151,185	(59,392)
EXPENSES				
Remuneration of MCB Investment Management Limited - Management Company	38,470	25,392	24,520	13,195
Sindh Sales Tax on remuneration of the Management Company	5,001	3,301	3,188	1,715
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,977	1,773	1,045	911
Sindh Sales Tax on remuneration of the Trustee	257	231	136	119
Fee of the Securities and Exchange Commission of Pakistan	1,401	255	754	133
Allocated expenses	1,895	1,270	568	660
Selling and marketing expenses	10,043	16,505	2,225	8,577
Auditors' remuneration	439	418	245	306
Securities transaction cost	6,799	4,940	4,401	2,706
Settlement and bank charges	465	568	108	292
Legal and professional charges	93	81	14	13
Shariah advisory fee	287	363	136	181
Printing and related charges	50	14	25	(861)
Donation / charity	2,709	2,395	2,447	2,364
Fees and subscriptions	-	14	-	7
Total expenses	69,886	57,520	39,812	30,318
Net income / (loss) for the period before taxation	1,307,719	(95,166)	1,111,373	(89,710)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	1,307,719	(95,166)	1,111,373	(89,710)
Other comprehensive Income for the period	-	-	-	-
Total comprehensive income for the period	1,307,719	(95,166)	1,111,373	(89,710)
Allocation of net income for the period after taxation				
Net income for the period	1,307,719	-	-	-
Income already paid on units redeemed	(184,800)	-	-	-
	1,122,919	-	-	-
Accounting income available for distribution:				
- Relating to capital gains	1,094,648	-	-	-
- Excluding capital gains	28,271	-	-	-
	1,122,919	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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