



# MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12858  
February 6, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the half year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Alhamra Islamic Asset Allocation Fund**, in their meeting held at Head Office Karachi, on Friday, February 02, 2024 at 2:30 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the half year ended December 31, 2023 as follows:

	(Unaudited)			
	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	(Rupees in '000)			
<b>INCOME</b>				
Realized gain / (loss) on sale of investments - net	133,480	11,018	113,454	616
Dividend income	43,986	35,907	29,202	22,424
Markup on bank deposits	9,440	16,964	3,243	7,163
Unrealised appreciation / (diminution) on re-measurement of investments 'classified as 'financial assets at fair value through profit or loss' - net	389,007	(56,553)	323,085	(37,059)
<b>Total income / (loss)</b>	<b>575,914</b>	<b>7,336</b>	<b>468,985</b>	<b>(6,856)</b>
<b>EXPENSES</b>				
Remuneration of MCB Investment Management Limited - Management Company	22,322	25,925	11,157	12,279
Sindh Sales tax on remuneration of the Management Company	2,902	3,370	1,451	1,596
Allocated expenses	589	786	250	373
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,201	1,290	612	624
Sindh sales tax on remuneration of the Trustee	158	166	80	79
Selling and marketing expenses	984	-	984	-
Annual fee to the Securities and Exchange Commission of Pakistan	664	157	342	74
Brokerage, settlement and bank charges	3,044	3,142	1,656	1,730
Printing and related costs	50	14	25	(17)
Fees and subscription	-	15	-	7
Shariah advisory fee	288	360	137	179
Auditor's remuneration	375	472	203	320
Legal and professional charges	94	80	15	13
Donation	1,093	1,268	964	787
<b>Total expenses</b>	<b>33,763</b>	<b>37,045</b>	<b>17,875</b>	<b>18,044</b>
<b>Net Income/ (loss) for the period before taxation</b>	<b>542,151</b>	<b>(29,709)</b>	<b>451,110</b>	<b>(24,900)</b>
Taxation	-	-	-	-
<b>Net Income/ (loss) for the period after taxation</b>	<b>542,151</b>	<b>(29,709)</b>	<b>451,110</b>	<b>(24,900)</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive Income for the period</b>	<b>542,151</b>	<b>(29,709)</b>	<b>451,110</b>	<b>(24,900)</b>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	542,151	-	-	-
Income already paid on units redeemed	(41,400)	-	-	-
	<u>500,751</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	483,343	-	-	-
- Excluding capital gains	17,408	-	-	-
	<u>500,751</u>	<u>-</u>	<u>-</u>	<u>-</u>

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Ahmed Faisal  
Company Secretary

## MCB INVESTMENT MANAGEMENT LIMITED

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