



Under Sealed Cover

2023-24/FAD/KS/12894
February 06, 2024

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Half year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Alhamra Wada Fund**, in their meeting held at Head Office Karachi, on Friday, February 02, 2024 at 2:30 p.m, approved the financial results of Alhamra Wada Fund for the half year ended December 31, 2023 as follows:

	For the period from July 01, 2023 to December 31, 2023	For the period from July 11, 2023 to December 31, 2023	For the period from August 21, 2023 to December 31, 2023	For the period from October 18, 2023 to December 31, 2023	Total
	Alhamra Wada Plan-VII	Alhamra Wada Plan-VIII	Alhamra Wada Plan-X	Alhamra Wada Plan-XI	
(Rupees in '000)					
INCOME					
Investments at fair value through profit or loss:					
- Income from government securities	193,913	29,229	81,796	103,089	408,027
Unrealised gain in fair value of investments classified as at fair value through profit or loss	1,030	235	177	36,423	37,865
Capital gain on sale of investments - net	73	94	82	492	741
Profit on bank deposits	2,510	756	1,392	1,997	6,655
Other income	435	10	-	-	445
Total income	197,961	30,324	83,447	142,001	453,733
EXPENSES					
Remuneration of MCB Investment Management Limited - Management Company	3,488	1,164	2,069	3,358	10,079
Sindh Sales Tax on remuneration of Management Company	453	151	269	436	1,309
Remuneration of Central Depository Company of Pakistan Limited - Trustee	532	77	216	263	1,088
Sindh Sales Tax on remuneration of the Trustee	69	10	28	34	141
Annual fees of Securities and Exchange Commission of Pakistan	726	106	294	359	1,485
Allocated expense	2,636	252	320	26	3,234
Selling and marketing expense	13,011	199	725	1,559	15,494
Brokerage, bank charges and others	535	9	14	10	568
Total expenses	21,450	1,968	3,935	6,045	33,398
Net income for the period before taxation	176,511	28,356	79,512	135,956	420,335
Taxation / Other Comprehensive Income	-	-	-	-	-
Total Comprehensive income for the period	176,511	28,356	79,512	135,956	420,335
Allocation of net income for the period					
Net income for the period after taxation	176,511	28,356	79,512	135,956	420,335
Income already paid on units redeemed	(17,860)	(913)	(922)	(1,003)	(20,698)
	158,651	27,443	78,590	134,953	399,637
Accounting income available for distribution					
Relating to capital gains	1,100	319	240	36,590	38,248
Excluding capital gains	157,551	27,124	78,350	98,363	361,389
	158,651	27,443	78,590	134,953	399,637



	For the period from July 01, 2022 to July 31, 2022	For the period from August 05, 2022 to August 31, 2022	For the period from September 6, 2022 to September 30, 2022	For the period from September 16, 2022 to November 30, 2022	For the period from December 06, 2022 to December 31, 2022	Total
	Alhamra Wada Plan-I	Alhamra Wada Plan-II	Alhamra Wada Plan-III	Alhamra Wada Plan-IV	Alhamra Wada Plan-V	Total
(Rupees in '000)						
INCOME						
Profit on bank deposits	8,371	38,749	22,591	60,812	5,751	136,274
Total income	8,371	38,749	22,591	60,812	5,751	136,274
EXPENSES						
Remuneration of MCB Investment Management Limited - Management Company	510	1,759	637	2,098	151	5,155
Sindh Sales Tax on remuneration of Management Company	66	229	83	273	20	670
Remuneration of Central Depository Company of Pakistan Limited - Trustee	39	175	104	232	20	570
Sindh Sales Tax on remuneration of the Trustee	5	23	14	30	3	74
Annual fees of Securities and Exchange Commission of Pakistan	11	47	28	79	7	171
Allocated expense	-	-	-	68	398	466
Selling and marketing expense	243	1,366	1,266	864	-	3,738
Bank Charges	17	26	12	7	4	65
Total expenses	891	3,623	2,142	3,651	602	10,909
Net income for the period before taxation	7,480	35,126	20,449	57,161	5,149	125,365
Taxation	-	-	-	-	-	-
Net income for the period after taxation	7,480	35,126	20,449	57,161	5,149	125,365
Allocation of net income for the period						
Net income for the period after taxation	7,480	35,126	20,449	57,161	5,149	125,365
Income already paid on units redeemed	(4,815)	(13,060)	(19,556)	(43,766)	(4,948)	(86,145)
Accounting income available for distribution	2,665	22,066	893	13,395	201	39,219
Relating to capital gains	-	-	-	-	-	-
Excluding capital gains	2,665	22,066	893	13,395	201	39,219
	2,665	22,066	893	13,395	201	39,219

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Quarter ended December 31, 2023					Quarter ended December 31, 2022		
Alhamra Wada Plan VII	Alhamra Wada Plan VIII	Alhamra Wada Plan X	Alhamra Wada Plan XI	Total	Alhamra Wada Plan IV	Alhamra Wada Plan V	Total

(Rupees in '000)

INCOME

Investments at fair value through profit or loss:

- Income from government securities

Unrealised gain in fair value of investments classified as at fair value through profit or

Capital gain on sale of investments - net

Profit on bank deposits

Other income

95,467	15,466	56,963	103,089	167,896	-	-	-
572	235.00	177	36,423	984	-	-	-
73	94	82	492	249	-	-	-
1,883	307	560	1,997	2,750	48,810	5,751	54,561
353	10	-	-	363	-	-	-

Total income

98,348 16,112 57,782 142,001 172,242 48,810 5,751 54,561

EXPENSES

Remuneration of MCB Investment Management Limited - Management Company

Sindh Sales Tax on remuneration of Management Company

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fees of Securities and Exchange Commission of Pakistan

Allocated expense

Selling and marketing expense

Brokerage, bank charges and others

470	657	1,449	3,358	2,576	1,381	151	1,532
61	85	188	436	334	180	20	199
258	41	152	263	451	174	20	193
33	5	20	34	58	23	3	25
353	57	207	359	617	63	7	70
-	7	20	26	27	68	398	466
-	199	725	1,559	924	-	-	-
534	3	3	10	540	-	4	4

Total operating expenses

1,709 1,054 2,764 6,045 5,527 1,888 602 2,491

Net income for the period before taxation

96,639 15,058 55,018 135,956 166,715 46,922 5,149 52,071

Taxation

- - - - - - - -

Net income for the period

96,639 15,058 55,018 135,956 166,715 46,922 5,149 52,071

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmad Faisal
Company Secretary

