



MCB FUNDS

Investments for Life

Under Sealed Cover

2023-24/FAD/KS/12856
February 06, 2024

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Half year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Alhamra Islamic Income Fund**, in their meeting held at Head Office Karachi, on Friday, February 02, 2024 at 2:30 p.m, approved the financial results of Alhamra Islamic Income Fund for the half year ended December 31, 2023 as follows:

INCOME

Income from government securities
Capital (loss) / gain on sale of investments - net
Income from sukuk certificates
Profit on bank deposits
Income on term deposits receipts and Bai Muajjal
Income on commercial paper
Net unrealised appreciation / (diminution) on re-measurement of
investments classified as financial assets at 'fair value
through profit or loss'
Other income
Total income

Unaudited			
Half year ended December 31,		Quarter ended December 31,	
2023	2022	2023	2022

(Rupees in '000)			
200,930	66,567	152,515	34,255
(915)	581	(434)	20
151,969	188,479	72,555	98,396
197,453	155,417	136,380	93,278
12,440	29,947	-	21,193
-	2,135	-	1
29,523	(14,619)	31,011	(6,425)
116	-	63	-
591,516	428,507	392,090	240,718

EXPENSES

Remuneration of MCB Investment Management Limited
- Management Company
Sindh Sales Tax on remuneration of Management Company
Allocated expenses
Remuneration of Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fees of the Securities and Exchange
Commission of Pakistan
Auditors' remuneration
Securities and transaction cost
Selling and marketing expenses
Settlement and bank charges
Fees and subscriptions
Legal and professional charges
Shariah advisory fee
Printing and related costs
Total expenses

31,189	16,425	24,419	7,829
4,054	2,135	3,174	1,017
2,721	3,015	1,412	1,664
2,035	2,261	1,297	1,247
265	294	169	162
2,036	603	1,298	333
419	381	228	212
171	10	96	-
12,425	805	6,752	805
329	271	147	137
270	259	70	129
94	80	15	13
288	360	137	179
50	14	25	(17)
56,346	26,913	39,239	13,710

Net income for the period before taxation

Taxation

Net income for the period after taxation

Other comprehensive income for the period

Total comprehensive income for the period

535,170	401,594	352,851	227,008
-	-	-	-
535,170	401,594	352,851	227,008
-	-	-	-
535,170	401,594	352,851	227,008

Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

535,170	401,594
(106,271)	(63,215)
428,899	338,379

Accounting income available for distribution

Relating to capital gain
Excluding capital gains

35,276	-
393,623	338,379
428,899	338,379

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Ataf Ahmad Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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