



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12857
February 6, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of MCB Pakistan Asset Allocation Fund, in their meeting held at Head Office, Karachi, on Friday, February 02, 2024 at 2:30 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the half year ended December 31, 2023 as follows:

INCOME

Income from government securities
Capital gain / (loss) on sale of investments - net
Dividend income
Profit on bank deposits
Net unrealised appreciation / (diminution) in fair value of investments
classified as financial assets at 'fair value through profit or loss'
Other income
Total Income / (Loss)

Unaudited			
Half year ended December 31,		Quarter ended December 31,	
2023	2022	2023	2022

(418)	4,705	(2,653)	3,426
76,858	(14,533)	64,042	(18,345)
27,042	35,875	14,055	15,943
7,263	7,839	4,430	2,673
147,376	(41,782)	116,890	(27,832)
2,682	64	2,630	35
260,803	(7,832)	199,394	(24,100)

EXPENSES

Remuneration of MCB Investment Management Limited - Management
Company
Sindh Sales Tax on remuneration of Management Company
Allocated expenses
Remuneration of Central Depository Company of Pakistan Limited -
Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Selling and marketing expenses
Brokerage and settlement charges
Legal and professional charges
Auditors' remuneration
Other expenses
Total expenses

10,167	13,547	4,794	6,569
1,322	1,761	624	854
265	411	102	199
635	817	309	395
82	106	40	50
301	83	147	40
404	-	404	-
1,492	1,688	674	1,173
94	81	94	81
511	514	264	284
641	90	519	(51)
15,914	19,098	7,971	9,594

Net income / (loss) for the period before taxation
Taxation

244,889	(26,930)	191,423	(33,694)
-	-	-	-

Net income / (loss) for the period after taxation
Other comprehensive income for the period

244,889	(26,930)	191,423	(33,694)
-	-	-	-

Total comprehensive income / (loss) for the period

244,889	(26,930)	191,423	(33,694)
---------	----------	---------	----------

Allocation of net income for the period

Net income for the period after taxation
Income already paid on units redeemed

244,889	-
(35,296)	-
209,593	-

Accounting income available for distribution

Relating to capital gain
Excluding capital gains

193,321	-
16,272	-
209,593	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmad Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com