



MCB FUNDS

Investments for Life Under Sealed Cover

2023-24/FAD/KS/12912
February 6, 2024

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of MCB Pakistan Opportunity Fund in their meeting held at Head Office, Karachi on Friday, February 02, 2024 at 2:30 p.m, approved the financial results of MCB Pakistan Opportunity Fund for the period ended December 31, 2023 as follows:

INCOME

Markup on balances with banks
Dividend income
Gain on sale of investments - net
Income from Government securities
Unrealised gain on revaluation of investments
Classified as 'at fair value through profit or loss' - net
Total (loss) / income

	Half Year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
(Unaudited)				
(Rupees in '000)				
Markup on balances with banks	2,996	1,854	1,935	757
Dividend income	15,904	7,133	8,781	3,424
Gain on sale of investments - net	24,193	(1,157)	17,812	(1,736)
Income from Government securities	447	-	-	-
Unrealised gain on revaluation of investments	-	-	-	-
Classified as 'at fair value through profit or loss' - net	45,660	(6,483)	35,604	(316)
Total (loss) / income	89,200	1,346	64,132	2,129

EXPENSE

Remuneration of MCB Investments Management Limited -
Management Company
Sindh Sales tax on remuneration of the Management Company
Remuneration of Central Depository Company of Pakistan Limited
Allocated expenses
Sindh sales tax on remuneration of the Trustee
Annual fee of the Securities and
Exchange Commission of Pakistan
Auditors' remuneration
Brokerage charges
Settlement and bank charges
Legal and professional charges
Printing and related charges
Marketing And Selling Expense
Fees and subscriptions
Total expenses

Remuneration of MCB Investments Management Limited - Management Company	2,013	576	1,549	292
Sindh Sales tax on remuneration of the Management Company	262	75	202	38
Remuneration of Central Depository Company of Pakistan Limited	233	115	140	58
Allocated expenses	51	-	51	-
Sindh sales tax on remuneration of the Trustee	30	15	18	8
Annual fee of the Securities and Exchange Commission of Pakistan	111	12	67	6
Auditors' remuneration	255	297	143	139
Brokerage charges	851	329	516	133
Settlement and bank charges	250	160	125	83
Legal and professional charges	91	109	14	13
Printing and related charges	50	14	25	(11)
Marketing And Selling Expense	201	-	201	-
Fees and subscriptions	-	127	-	7
Total expenses	4,398	1,828	3,051	767

Net income / (loss) for the period before taxation

84,802 (481) 61,082 1,363

Taxation

- - - -

Net income / (loss) for the period

84,802 (481) 61,082 1,363

Other comprehensive income

- - - -

Total comprehensive Income / (loss) for the period

84,802 (481) 61,082 1,363

Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

Net income for the period after taxation	84,802	-
Income already paid on units redeemed	(14,927)	-
	69,875	-

Accounting income available for distribution:

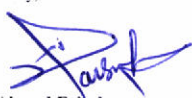
- Relating to capital gains
- Excluding capital gains

- Relating to capital gains	57,915
- Excluding capital gains	11,960
	69,875

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Ataf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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