



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 7

2023-24/FAD/KS/12901
February 06, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the Half year ended December 31, 2023

Dear Sir,

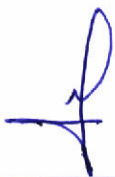
We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **PAKISTAN CASH MANAGEMENT FUND**, in their meeting held at Head office, Karachi on Friday, February 02, 2024 at 2.30 p.m. approved the financial results of PAKISTAN CASH MANAGEMENT FUND for the Half year ended December 31, 2023 as follows:

	Half yearly ended		Quarter ended	
	December 31,		December 31,	
	2023	2022	2023	2022
(Rupees in '000)				
INCOME				
Income from government securities	1,486,031	375,918	686,327	283,783
Profit on bank deposits	227,099	445,854	154,944	179,909
Capital gain / (loss) on sale of investments - net	96,763	122,373	(5,920)	54,734
Unrealised gain in fair value of investments classified as 'at fair value through profit or loss' - net	23	6,793	1,768	6,793
Income from term finance securities	22,043	20,882	22,043	20,882
Profit on term deposits receipts and placements	94,674	143,651	13,353	117,917
Total income	1,926,633	1,115,471	872,515	664,018
EXPENSES				
Remuneration of MCB Investment Management Limited - Management Company	71,676	33,824	30,334	22,618
Sindh sales tax on remuneration of the Management Company	9,318	4,397	3,944	2,940
Allocated expenses	3,803	2,099	2,631	169
Selling and marketing expenses	33,548	13,861	16,605	5,801
Remuneration of the Digital Custodian Company Limited - Trustee	3,002	2,763	1,486	1,500
Sindh sales tax on remuneration of the Trustee	390	360	193	195
Annual fee to the Securities and Exchange Commission of Pakistan	6,689	1,427	3,050	849
Auditor's remuneration	397	322	224	183
Brokerage, settlement charges and bank charges	1,820	1,040	687	758
Legal and professional charges	94	82	15	14
Fees and subscription	270	259	136	131
Printing and stationery	49	14	24	(17)
Total expenses	131,056	60,448	59,328	35,141
Net income from operating activities	1,795,577	1,055,023	813,187	628,877
Net income for the period before taxation	1,795,577	1,055,023	813,187	628,877
Taxation	-	-	-	-
Net income for the period after taxation	1,795,577	1,055,023	813,187	628,877
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,795,577	1,055,023	813,187	628,877
Allocation of net income for the period:				
Net income for the period after taxation	1,795,577	1,055,023		
Income already paid on units redeemed	-	-		
	1,795,577	1,055,023		
Accounting income available for distribution:				
- Relating to capital gains	96,786	129,166		
- Excluding capital gains	1,698,791	925,857		
	1,795,577	1,055,023		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.


Altaf Ahmed Faisal
Company Secretary



MCB INVESTMENT MANAGEMENT LIMITED

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