



2023-24/FAD/KS/12884
February 6, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the half year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Pakistan Income Enhancement Fund**, in their meeting held at Head Office, Karachi on Friday, February 02, 2024 at 2:30 p.m, approved the financial results of Pakistan Income Enhancement Fund for the half year ended December 31, 2023 as follows:

INCOME

Income from government securities
Income from term finance certificates
Capital (loss) / gain on sale of investments - net
Mark-up on bank deposits
Unrealised (loss) / gain in fair value of investments
classified as 'at fair value through profit or loss' - net
Other income
Total Income

EXPENSES

Remuneration of MCB Investment Management Limited -
Management Company
Sindh sales tax on remuneration of the Management Company
Allocated expenses
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh sales tax on remuneration of the Trustee
Selling and marketing expenses
Annual fee to the Securities and Exchange Commission of Pakistan
Brokerage, settlement charges and bank charges
Fees and subscription
Auditors' remuneration
Legal and professional charges
Other expenses
Total expenses

Net income for the period before taxation

Taxation

Net income for the period after taxation

Other comprehensive income for the period

Total comprehensive income for the period

Allocation of net income for the period:

Net income for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

Unaudited			
Half year ended		Quarter ended	
December 31,		December 31,	
2023	2022	2023	2022
-(Rupees in '000)-			
389,695	41,879	335,459	31,266
10,032	18,577	5,085	11,084
(11,697)	4,784	(4,140)	(140)
42,597	28,505	34,481	8,548
(13,739)	(229)	(13,520)	1,040
265	111	164	47
417,153	93,627	357,529	51,845

25,245	2,931	23,613	1,337
3,282	381	3,070	174
1,999	773	1,391	479
1,444	423	1,229	240
188	55	160	31
8,003	1,680	5,466	1,173
1,443	113	1,228	64
1,772	486	1,368	274
553	509	418	378
427	456	237	288
94	81	15	14
50	14	25	(17)
44,500	7,902	38,220	4,435
372,653	85,725	319,309	47,410
-	-	-	-
372,653	85,725	319,309	47,410
372,653	85,725	319,309	47,410

372,653	85,725
(171,829)	(9,868)
200,824	75,857
-	3,565
200,824	72,292
200,824	75,857

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary