



MCB FUNDS

Investments for Life

2023-24/FAD/KS/12885
February 06, 2024

Under Sealed Cover

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the half year ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Pakistan Income Fund**, in their meeting held at Head office, Karachi, on Friday, February 02, 2024 at 2:30 p.m. approved the financial results of Pakistan Income Fund for the half year ended December 31, 2023 as follows:

Income

Income from government securities
Capital gain / (loss) on sale of investments - net
Income from term finance certificates
Markup on bank deposit
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at 'fair value' through profit or loss'
Other income

Total income

EXPENSES

Remuneration of the MCB Investment Management Limited - Management Company
Sindh Sales Tax on remuneration of Management Company
Remuneration of the Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Allocated expense
Selling and marketing expenses
Settlement and bank charges
Brokerage expense
Legal and professional charges
Auditors' remuneration
Other charges
Total expenses

Net income for the period before taxation

Taxation

Net income for the period after taxation

Other comprehensive income for the period

Total comprehensive income for the period

Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

(Unaudited)			
Half year ended December 31,		Quarter ended December 31,	
2023	2022	2023	2022
(Rupees in '000)			
182,938	166,575	78,586	71,619
8,629	2,562	21,473	(5,782)
56,262	56,758	28,087	56,758
40,825	44,210	15,907	8,188
(6,348)	(235)	(7,720)	4,107
3,610	325	1,836	183
285,916	270,195	138,169	135,073

14,094	8,418	10,562	3,499
1,832	1,094	1,373	455
941	1,302	428	648
122	169	55	84
941	347	428	173
1,907	2,319	356	1,297
8,568	6,223	1,402	3,970
713	569	403	308
256	416	170	270
94	81	15	(14)
441	432	252	255
553	522	393	361
30,462	21,892	15,837	11,306

255,454	248,303	122,332	123,767
255,454	248,303	122,332	123,767

255,454	248,303	122,332	123,767
255,454	248,303	122,332	123,767

255,454	248,303
(57,750)	(46,899)
197,704	201,404

347	2,327
197,357	199,077
197,704	201,404

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmad Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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