

AIL/PSX/23-24/Q3/FIN

February 7, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2023**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 7, 2024 at 12:00 PM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and half year ended December 31, 2023 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter and half year ended December 31, 2023 are attached as Annexure "A" and "B".

The half yearly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Agriauto Industries Limited**



Shaharyar Ashraf Khan  
Company Secretary



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AGRIAUTO INDUSTRIES LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2023

	Six months period ended		Three months period ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Revenue - net	3,380,267	4,477,850	1,626,784	2,290,801
Cost of sales	(3,244,355)	(4,101,330)	(1,665,677)	(2,135,852)
<b>Gross profit / (loss)</b>	135,912	376,520	(38,893)	154,949
Distribution costs	(64,901)	(66,462)	(32,915)	(35,963)
Administrative expenses	(192,225)	(189,616)	(99,315)	(89,890)
	(257,126)	(256,078)	(132,231)	(125,853)
<b>Operating (loss) / profit</b>	(121,214)	120,442	(171,124)	29,096
Other expenses	(17,411)	(125,739)	4,015	(8,844)
Other income	28,484	35,783	8,277	8,934
Finance costs	(69,456)	(148,013)	(49,896)	(77,628)
	(58,383)	(237,969)	(37,603)	(77,538)
<b>Loss before taxation</b>	(179,597)	(117,527)	(208,727)	(48,442)
Taxation	2,607	(42,575)	25,717	(26,200)
<b>Loss after taxation</b>	(176,990)	(160,102)	(183,010)	(74,642)
	----- (Rupees) -----			
<b>Loss per share - basic and diluted</b>	(4.92)	(4.45)	(5.08)	(2.07)

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	Six months period ended		Three months period ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Revenue - net	2,412,408	2,839,996	1,185,328	1,473,642
Cost of sales	(2,292,935)	(2,651,873)	(1,169,708)	(1,409,399)
<b>Gross profit</b>	<u>119,473</u>	<u>188,123</u>	<u>15,620</u>	<u>64,243</u>
Distribution costs	(59,221)	(61,710)	(30,910)	(33,424)
Administrative expenses	(126,269)	(129,172)	(62,776)	(63,718)
	(185,490)	(190,882)	(93,686)	(97,142)
<b>Operating loss</b>	<u>(66,017)</u>	<u>(2,759)</u>	<u>(78,066)</u>	<u>(32,899)</u>
Other expenses	(5,295)	(72,552)	4,299	632
Other income	15,815	236,968	5,805	120,358
Finance costs	(26,715)	(99,444)	(23,543)	(52,727)
	(16,195)	64,972	(13,439)	68,263
<b>(Loss) / profit before taxation</b>	<u>(82,212)</u>	<u>62,213</u>	<u>(91,506)</u>	<u>35,364</u>
Taxation	(10,666)	(20,462)	6,929	(29,439)
<b>(Loss) / profit after taxation</b>	<u>(92,878)</u>	<u>41,751</u>	<u>(84,577)</u>	<u>5,925</u>
	----- (Rupees) -----			
<b>(Loss) / earnings per share - basic and diluted</b>	<u>(2.58)</u>	<u>1.16</u>	<u>(2.35)</u>	<u>0.16</u>

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